

Independent Auditor's Report

To the Members of

Jhs Svendgaard Retail Ventures Private Limited (Formerly Known As Jhs Svendgaard Infrastructure Private Limited)

Report on the Financial Statements

We have audited the accompanying Standalone financial statements of **Jhs Svendgaard Retail Ventures Private Limited (Formerly Known As Jhs Svendgaard Infrastructure Private Limited) ("the Company")** which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements



are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit and loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

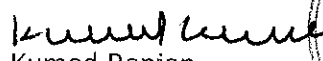
1. As required by the Companies (Auditor's Report) Order, 2018 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the



Companies (Accounts) Rules, 2014.

- e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R. Khattar & associates
Chartered Accountants
Firm Reg. No. 009880N


Kumod Ranjan
Partner
Membership No. 510088



Place: New Delhi
Dated: 30th June 2018

**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Jhs Svendgaard Retail Ventures Private Limited (Formerly Known As Jhs Svendgaard Infrastructure Private Limited)
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Jhs Svendgaard Retail Ventures Private Limited (Formerly Known As Jhs Svendgaard Infrastructure Private Limited)** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a



basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For R. Khattar & associates
Chartered Accountants
Firm Reg. No. 009880N


Kumod Ranjan
Partner
Membership No. 510088



Place: New Delhi
Dated: 30th June 2018

JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITEDFormerly known as **JHS SVENDGAARD INFRASTRUCTURE PRIVATE LIMITED**

Regd. Office : B-1/E-23, Mohan Co-operative Indl. Area, Mathura Road, New Delhi - 44

CIN : U45200DL2007PTC159306

BALANCE SHEET AS AT 31st MARCH, 2018

Amounts in Rupees

	Note No.	As at 31 March, 2018	As at 31 March, 2017
I. EQUITY AND LIABILITIES			
I. Shareholders' Funds:			
a) Share Capital	1	120,000	120,000
b) Reserves and Surplus	2	(1,983,977)	(422,817)
2. Share Application money pending allotment			
Share Application money pending allotment		-	-
3. Non-current Liabilities			
(a) Long Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
4. Current Liabilities			
(a) Short Term Borrowings	4	19,580,000	14,650,000
(b) Trade Payables		195,022	-
(c) Other Current Liabilities		71,245	12,500
(d) Short Term Provisions		-	-
Total		17,982,291	14,359,683
II. ASSETS			
1. Non-current Assets			
(a) Fixed Assets	5		
(i) Tangible Assets		1,684,582	-
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
		1,684,582	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		195,714	195,951
(d) Long Term Loans and Advances		13,124,630	14,151,111
(e) Other Non-Current Assets		-	-
2. Current Assets			
(a) Current Investments	6	489,216	-
(b) Inventories		455,377	-
(c) Trade Receivables		208,439	-
(d) Cash and Bank Balances		1,258,161	12,621
(e) Short Term Loans and Advances		164,138	-
(f) Other Current Assets		402,034	-
Total		17,982,291	14,359,683

See accompanying Significant Accounting Policies and Notes to the financial statements.

As per our attached report of even date attached

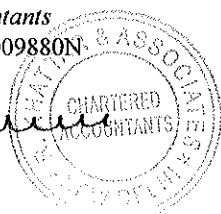
For **R. Khattar & Associates**

Chartered Accountants

Firm Regn No. - 009880N

Kumod Ranjan
(Partner)

M. No. - 510088



On behalf of the Board of Directors

JHS SVENDGAARD RETAIL VENTURES PVT. LTD.

(Nikhil Nanda)
DIN: 00051501(Sushma Nanda)
DIN: 01223706

Place : New Delhi

Date : 30th June 2018

JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED
Formerly known as **JHS SVENDGAARD INFRASTRUCTURE PRIVATE LIMITED**

Regd. Office : B-1/E-23, Mohan Co-operative Indl. Area, Mathura Road, New Delhi - 44
CIN : U45200DL2007PTC159306

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

		Amounts in Rupees	
	Note No.	As at 31 March, 2018	As at 31 March, 2017
7	7	1711125.05	
i.		-	-
ii.		-	-
		1,711,125	-
8	8		
i.		1,370,408	-
ii.		625,211	-
iii.		5,691	396
		88,068	-
iv.		1,182,670	40,721
		3,272,048	41,117
III.		(1,560,923)	(41,117)
IV.		-	-
V.		(1,560,923)	(41,117)
VI.		-	-
VII.		(1,560,923)	(41,117)
VIII.			
		-	-
		(237)	5,949
IX.		(1,561,160)	(35,168)
X.	9		
		(130.08)	(3.43)
		(130.08)	(3.43)

See accompanying Significant Accounting Policies and Notes to the financial statements.
As per our attached report of even date attached

For R. Khattar & Associates
Chartered Accountants
Firm Regn No. - 009880N

Kumod Ranjan
(Partner)
M. No. - 510088



On behalf of the Board of Directors
JHS SVENDGAARD RETAIL VENTURES PVT. LTD.

(Nikhil Nanda)
DIN: 00051501

(Sushma Nanda)
DIN: 01223706

Place : New Delhi
Date : 30th June 2018

JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED
Formerly known as **JHS SVENDGAARD INFRASTRUCTURE PRIVATE LIMITED**

CIN :U45200DL2007PTC159306

Notes annexed to and forming part of the Balance Sheet

Amounts in Rupees

As at 31 March, 2018 As at 31 March, 2017

NOTES '1' : SHARE CAPITAL

Authorised Share Capital:

10000000 equity shares of Rs. 10 each.

100,000,000 1,000,000

Issued, Subscribed and Paid up Capital :

12000 equity shares of Rs.10 each, fully paid up

120,000 120,000

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Equity shares

Particulars	As at 31 March 2018		As at 31 March 2017	
	Number	Value (Rs.)	Number	Value (Rs.)
Shares outstanding at the beginning of the year	12,000	120,000	12,000	120,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	12,000	120,000	12,000	120,000

b. Terms /rights attached to equity shares

The company has one class of equity shares having a par value of Rs.10 each per share. Each shareholder of equity share is entitled to one vote per share.

c. Disclosures of shareholders holding more than 5% shares in the company

	As at 31 March 2018		As at 31 March 2017	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity share of Rs.10 each fully paid				
Nikhil Nanda	5,000	41.67%	5,000	41.67%
Sushma Nanda	7,000	50.00%	5,000	41.67%
Ranjana Sharma	-	-	2,000	16.66%
	12,000	100.00%	12,000	100.00%

d. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date is NIL.

NOTE '2' : RESERVE AND SURPLUS

Surplus/(deficit) in the statement of Profit and Loss

Opening balance	(422,817)	(387,649)
(+/-) Net Profit/(Net Loss) for the current year	(1,561,160)	(35,168)
TOTAL	(1,983,977)	(422,817)

NOTE '3' : NON CURRENT LIABILITIES

- (a) Long Term Borrowings
(b) Deferred Tax Liabilities (Net)
(c) Other Long Term Liabilities
(i) Trade Payables
(ii) Others:
Total
(d) Long Term Provisions



NOTE '4' : CURRENT LIABILITIES

- (a) Short Term Borrowings
Secured
Unsecured

(i) Loan from other parties repayable on demand	10,100,000	1,000,000
(ii) Loans and Advances from related parties (interest free)	9,480,000	13,650,000
Total	19,580,000	14,650,000

Loan from other parties repayable on demand is a Inter Corporate loan has been taken from A R Textiles Pvt. Ltd. The terms of repayment of said loan has not been defined and is repayable on mutual agreement of both the parties involved, hence is not prejudicial to the interest of the company. All loans obtained by the Company are not interest bearing.

(b) Trade Payables		
Sundry Creditors		-
Salary & Wages Payable	174,028	
Conveyance Payable	3,300	
TDS Payable	17,694	
Total	195,022	-
(c) Other Current liabilities		
(i) Current maturities of long-term debt	-	-
(ii) Current maturities of finance lease obligations	-	-
(iii) Interest accrued but not due on borrowings	-	-
(iv) Interest accrued and due on borrowings	-	-
(v) Unpaid dividends	-	-
(vi) Other payables:		
Audit Fees Payable	12,500	12,500
(vii) Bank Overdraft	-	-
(viii) Employee Retentions	58,745	-
Total	71,245	12,500

4.1. In accordance with Micro, Small and Medium Enterprises Development Act, 2006 which came into force with effect from October 2, 2006 the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue amount beyond the specified period irrespective of the terms agreed with the suppliers. The company is in process of identification of Macro, Small & Medium Enterprises, suppliers and service providers, at this point of time, if any. However, in absence of adequate records of vendors, the liability of interest, if any, cannot be reliably estimated. Management is of opinion that there will be no liability in view of supplier of the Company.

4.2. The provision for all liabilities is adequate and not in excess of the amounts considered reasonably necessary.

NOTE '5' : NON CURRENT ASSETS

(a) Fixed Assets		
(i) Tangible assets	1,684,582	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non Current Investments		
(c) Deferred Tax Assets (Net)		
Deferred Tax Assets Related to Fixed Assets	-	-
Fixed assets: Impact of difference between tax depreciation and depreciation/amortisation charged for the financial reporting period	-	-
Gross deferred tax Assets	-	-
Deferred Tax Asset related to Profit & Loss Account		
Impact of expenditure charged to the statement of profit and loss in the allowed for tax purposes on payment basis	-	-
Others	195,714	195,951
Gross Deferred Tax Asset	195,714	195,951
Net Deferred Tax Asset	195,714	195,951

5.c. As specified in Accounting Standard 22 on "Accounting for Taxes on Income" issued by ICAI, deferred tax assets arising out of Timing Differences is amounting to Rs.195714/- during the year ending on 31st March, 2018 (Previous Year - Rs.195951/-).

(d) Long Term Loans and Advances		
Unsecured and Considered good		
(i) Capital Advances	8,611,111	11,111,111
(ii) Security Deposits	1,473,519	-
(iii) Loans and Advances to related parties	-	-
(iv) Other Loans and Advances	3,040,000	3,040,000
Total	13,124,630	14,151,111
(e) Other Non-current Assets		
(i) Long Term Receivables (unsecured and considered good)	-	-
(i) Debts due by related parties (unsecured and considered good)	-	-
(ii) Others	-	-
Total	-	-

NOTE '6' : CURRENT ASSETS

(a) Current Investments	489,216	
(b) Inventories	455,377	
(c) Trade Receivables		
(i) Trade receivable outstanding for a period less than six months from due date	208,439	
Unsecured, considered good	-	-




(ii) Trade receivable outstanding for a period exceeding six months from the due date		
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
Total		
Trade Receivable stated above include debt due by:		
Company in which director is a director	-	-
(d) Cash and Bank balances		
Cash and Cash equivalents		
Balances with Banks		
On Current Accounts	1,258,072	7,732
Cash on hand	89	4,889
Total	1,258,161	12,621
(e) Short Term Loans and Advances		
(i) Loans and Advances to related parties		
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful loan and advances	-	-
(ii) Other Loans and Advances		
Unsecured, considered good	-	-
TDS receivables	-	-
Advances to suppliers	164,138	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful loan and advances	-	-
Total	164,138	-
(f) Other Current Assets		
(i) Non-current bank balances (fixed deposits with more than 12 months)	-	-
(ii) Others		
Prepaid expenses	-	-
GST receivable	399,034	-
Staff Advances	3,000	-
Total	402,034	-

6.1. In the opinion of the Board, the current assets, loans and advances appearing in the Company's Balance Sheet as at year end would have realizable value at least equal to the respective amounts at which they are stated in the balance sheet.


6.2. The balances of the accounts comprised in trade receivables, trade payables, borrowings and advances are subject to confirmation / reconciliation and consequential adjustments.

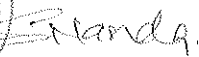
For R. Khattar & Associates
Chartered Accountants
Firm Regn No. - 009880N

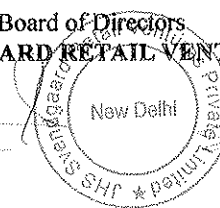

Kumod Ranjan
(Partner)
M. No. - 510088
Date : 30th June 2018



On behalf of the Board of Directors
JHS SVENDGAARD RETAIL VENTURES PVT. LTD.


(Nikhil Nanda)
DIN: 00051501


(Sushma Nanda)
DIN: 01223706



JHS SVENDGAARD RETAIL VENTURES PRIVATE LIMITED
Formerly known as **JHS SVENDGAARD INFRASTRUCTURE PRIVATE LIMITED**

CIN :U45200DL2007PTC159306

Notes annexed to and forming part of the Statement of Profit & Loss

	As at 31 March, 2018	Amounts in Rupees As at 31 March, 2017
NOTE '7' INCOME		
Revenue From Operations:	1711125.05	
Other Income		
Total	1,711,125	-
NOTE '8.I' Cost of Goods Sold		
	1,370,408	
Total	1,370,408	-
NOTE '8.II' Employee Benefit.		
Salary	619,759	
Staffwelfare	5,452	
	625,211	-
NOTE '8.III' FINANCE COST		
Bank Charges	5,631	396
Interest	60	
Total	5,691	396
NOTE '8.IV' OTHER EXPENSES		
Electricity Exp.	70,847	
Airport Service Charges	852,490	
Freight Exp.	22,980	
General Exp.	119,142	
Conveyance Expenses	44,010	9,100
Bussiness Promotion	12,905	
Printing & Stationery	6,290	3,710
Rent -Laptop	5,600	
Telephone Exp.	8,326	
Office Appliances	11,788	
Fee Rates & Yaxes	13,289	111
Filing Fees	2,500	15,300
Payment to Auditors*	12,500	12,500
Short & Excess	3	
Total	1,182,670	40,721
PAYMENT TO AUDITORS AS:		
Auditors*		
Statutory Audit fees	12,500	12,500
Income Tax e Filing fees	-	-
Total	12,500	12,500
*Including service tax, where applicable.		
Earnings/Expenditure/Remittances in Foreign Currency	Nil	Nil
In absence of any taxable profit no provision for Income Tax has been made for the year as per the provisions of the Income Tax Act, 1961.		

NOTE '9' EARNING PER SHARE (EPS):

Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders.	(1,560,923)	(41,117)
Weighted Average number of equity shares used as denominator for calculating EPS	12,000	12,000
Basic Earning per share	(130.08)	(3.43)
Diluted Earning per share	(130.08)	(3.43)
Face Value per equity share	10	10

NOTE '10' CONTINGENT LIABILITIES AND COMMITMENTS:

- (I) Contingent Liabilities
(a) Claims against the company/ disputed liabilities not acknowledged as



- debts
- (b) Guarantees
- (c) Other Money for which the company is contingently liable.
- (II) Commitments
- (a) Estimated amount of contracts remaining to be executed on capital a/c and not provided for
- (b) Uncalled Liability on Shares and Other investments partly paid.
- (c) Other Commitments.

NOTE '11' Quantities and value analysis of goods traded in / manufactured are nil. Since, the company has not yet started any manufacturing or/and trading operations.

NOTE '12' The Company has accumulated losses of Rs.1983977/- as on 31.03.2018 and its Net Worth has been fully eroded. The Company has incurred a net losses of Rs.1561160/- during the current year and Rs.35168/- during the previous years.

NOTE '13' Related Party

The Disclosures as required by the Accounting Standard -18 (Related Party Disclosure) are as under:

a. Name of related parties and description of relationship

S.No. Relationships

- i. Key Management Personnel
- ii. Relatives of Key Managerial Personnel
- iii. Enterprises over which significant influence can be exercised by mentioned in (i) & (ii) above or enterprise that have a member of key management in common with the reporting enterprise.

Name of Related Party

- a) Mr. Nikhil Nanda, Director
- b) Mrs. Susma Nanda, Director
- Nil

b. Transaction with related parties taken place during the year:

S. No.	Transactions	Key Management Personnel & Relatives of Key Management Personnel	Enterprises over which Key Management Personnel & their Relatives exercise signification influence.
A. UNSECURED LOAN:			
(i)	Loan Taken	(11150000) (2700000)	(0) (1030000)
c. Details of material transactions with related parties:			
A. UNSECURED LOAN:			
(i)	Loan Taken	(11150000) (2700000)	(0)
a)	Nikhil Nanda		
	Total		(0)
d. Material Balances with Related Parties.			
(i)	Unsecured Loan		(0)
(i)	JHS Svendgaard Laboratories Ltd.		(1030000)
	Total	(11150000) (2700000)	(0) (1030000)
e. Material Balances with Related Parties.			
(i)	Unsecured Loan	(13650000) (8450000)	(0) (1030000)
a)	Nikhil Nanda		
	Total	(13650000) (8450000)	(0) (1030000)
* Figures in brackets pertain to previous year			
		(13650000) (8450000)	(0) (1030000)
		(13650000) (8450000)	(0) (1030000)

For R. Khattar & Associates
Chartered Accountants
Firm Regn No. - 009880N

Kumod Ranjan
Kumod Ranjan
(Partner)
M. No. - 510088



On behalf of the Board of Directors
JHS SVENDGAARD RETAIL VENTURES PVT. LTD.

Nikhil Nanda
(Nikhil Nanda)
DIN: 00051501

Sushma Nanda
(Sushma Nanda)
DIN: 01223706



Place : New Delhi

Date : 30th June 2018