

**JHS SVENDGAARD MECHNANICAL AND WAREHOUSE PRIVATE LIMITED**

Regd. Office : B-1/E-13, Mohan Co-operative Indl. Area, Mathura Road, New Delhi - 44

CIN : U29199DL2007PTC159125

**BALANCE SHEET AS AT 31st MARCH , 2017**

		Amounts in Rupees	
	Note No.	As at 31 March, 2017	As at 31 March, 2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds:</b>			
a)			
a)	1	1,00,000	1,00,000
b)	2	(35,84,498)	(35,33,922)
<b>2. Share application money pending allotment</b>			
Share Application money pending allotment		-	-
<b>3. Non-current Liabilities</b>			
(a)	3	15,17,14,653	15,16,39,653
(b)		-	-
(c)		-	-
(d)		-	-
<b>4. Current Liabilities</b>			
(a)	4	-	-
(b)		-	-
(c)		17,250	14,313
(d)		-	-
<b>Total</b>		<b>14,82,47,405</b>	<b>14,82,20,044</b>
<b>II. ASSETS</b>			
<b>1. Non-current Assets</b>			
(a)	5	-	-
(a)		-	-
(i)		-	-
(ii)		-	-
(iii)		-	-
(iv)		-	-
(b)		-	-
(c)		-	-
(d)		12,62,00,000	12,62,00,000
(e)		-	-
<b>2. Current Assets</b>			
(a)	6	-	-
(b)		-	-
(c)		-	-
(d)		47,405	20,044
(e)		2,20,00,000	2,20,00,000
(f)		-	-
<b>Total</b>		<b>14,82,47,405</b>	<b>14,82,20,044</b>

See accompanying Significant Accounting Policies and Notes to the financial statements.

As per our attached report of even date attached

**For L K KAPOOR & CO.**

Chartered Accountants

FRN No. 08099N

NEW DELHI

**CA. Lalit Kumar Kapoor**

Proprietor

Membership No. 86942

Place : New Delhi

Date : 17.05.2017

On behalf of the Board of Directors

**JHS SVENDGAARD MECHANICAL AND WAREHOUSE PVT. LTD.****(Nikhil Nanda)**

Director

DIN: 00051501

**(Chhabi Lal Prasad)**

Director

DIN: 01286188

**JHS SVENDGAARD MECHNICAL AND WAREHOUSE PRIVATE LIMITED**  
 Regd. Office : B-1/E-13, Mohan Co-operative Indl. Area, Mathura Road, New Delhi - 44  
 CIN : U29199DL2007PTC159125

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH , 2017**

	Note No.	As at 31 March, 2017	Amounts in Rupees As at 31 March, 2016
<b>I. INCOME</b>			
i. Revenue From Operations:		-	-
ii. Other Income		-	-
<b>Total Revenue</b>		-	-
<b>II. EXPENDITURES</b>			
i. Cost of Materials Consumed		-	-
ii. Employee Benefits Expense		-	-
iii. Finance Costs	7	406	452
iv. Depreciation and Amortization Expense		-	-
v. Other Expenses	8	50,170	36,125
<b>Total Expenses</b>		<b>50,576</b>	<b>36,577</b>
<b>III. Profit before exceptional and extraordinary items and tax</b>		<b>(50,576)</b>	<b>(36,577)</b>
IV. Exceptional items		-	-
<b>V. Profit before extraordinary items and tax</b>		<b>(50,576)</b>	<b>(36,577)</b>
VI. Extraordinary Items		-	-
<b>VII. Profit before Tax</b>		<b>(50,576)</b>	<b>(36,577)</b>
<b>VIII. Tax Expense:</b>			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
		-	-
<b>IX. Profit (Loss) for the Year</b>		<b>(50,576)</b>	<b>(36,577)</b>
<b>X. Earnings per equity share:</b>	9		
(1) Basic earnings per share		(5.06)	(3.66)
(2) Diluted earnings per share		(5.06)	(3.66)

See accompanying Significant Accounting Policies and Notes to the financial statements.

As per our attached report of even date attached

**For L. K. KAPOOR & CO.**  
 Chartered Accountants  
 FRN No. 08099N

CA. Lalit Kumar Kapoor  
 Proprietor  
 Membership No. 86942  
 Place : New Delhi  
 Date : 17.05.2017

On behalf of the Board of Directors  
 JHS SVENDGAARD MECHANICAL AND WAREHOUSE PVT. LTD.

(Nikhil Nanda)  
 Director  
 DIN: 00051501

(Chhabi Lal Prasad)  
 Director  
 DIN: 01286188

# JHS SVENDGAARD MECHNICAL AND WAREHOUSE PRIVATE LIMITED

Notes annexed to and forming part of the Balance Sheet as at 31st MARCH, 2017.

	Amounts in Rupees	
	As at 31 March, 2017	As at 31 March, 2016

## NOTE '1' : SHARE CAPITAL

<b>Authorised Share Capital:</b>		
100000 (31 March, 2017: 100000) Equity Shares of Rs.10 each.	<u>10,00,000</u>	<u>10,00,000</u>

<b>Issued, Subscribed and Paid up Capital :</b>		
10000 (31 March, 2017: 10000) Equity Shares of Rs.10 each.	<u>1,00,000</u>	<u>1,00,000</u>

### a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period Equity Shares

Particulars	As at 31 March 2017		As at 31 March 2016	
	Number	Value (Rs.)	Number	Value (Rs.)
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

### b. Disclosures of shareholders holding more than 5% shares in the company

	As at 31 March 2017		As at 31 March 2016	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity share of Rs.10 each fully paid JHS Svendgaard Laboratires Ltd.	9,999	99.99%	9,999	99.99%
	<u>9,999</u>	<u>99.99%</u>	<u>9,999</u>	<u>99.99%</u>

c. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date are Nil.

## NOTE '2' : RESERVE & SURPLUS

<b>Surplus/(deficit) in the statement of Profit and Loss</b>		
Opening balance		(35,33,922)
(+/-) Net Profit/(Net Loss) for the current year		(50,576)
Closing Balance		<u>(35,84,498)</u>
(-) Deferred Tax Expense Provision written back.		-
<b>TOTAL</b>		<u>(35,84,498)</u>

## NOTE '3' : NON CURRENT LIABILITIES

(a) <b>Long Term Borrowings</b>		
Secured	-	-
Unsecured		
(i) Loan from other parties repayable on demand	-	-
(ii) Loans and Advances from related parties (Other than interest free)	-	-
(iii) Loans and Advances from related parties (Interest free)	15,17,14,653	15,16,39,653
<b>Total</b>	<u>15,17,14,653</u>	<u>15,16,39,653</u>
(b) <b>Deferred Tax Liabilities (Net)</b>	-	-
(c) <b>Other Long Term Liabilities</b>		
(i) Trade Payables	-	-
(ii) Others:	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
(d) <b>Long Term Provisions</b>	-	-



*CR*

**NOTE '4' : CURRENT LIABILITIES**

<b>(a) Short Term Borrowings</b>		
Secured	-	-
Unsecured		
(i) Loan from other parties repayable on demand	-	-
(ii) Loans and Advances from related parties (Interest free)	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>(b) Trade Payables</b>		
Micro, Small and Medium Enterprises	-	-
Others	-	-
<b>Total</b>	<u>-</u>	<u>-</u>
<b>(c) Other Current Liabilities</b>		
(i) Current maturities of long-term debt	-	-
(ii) Current maturities of finance lease obligations	-	-
(iii) Interest accrued but not due on borrowings	-	-
(iv) Interest accrued and due on borrowings	-	-
(v) Unpaid dividends	-	-
(vi) Other payables:		
Expenses payables	14,375	14,313
TDS Payables	-	-
(vii) Bank Overdraft	-	-
(viii) Others	2,875	-
<b>Total</b>	<u>17,250</u>	<u>14,313</u>

4.1. In accordance with Micro, Small and Medium Enterprises Development Act, 2006 which came into force with effect from October 2, 2006, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue amount beyond the specified period irrespective of the terms agreed with the suppliers. The company is in process of identification of Macro, Small & Medium Enterprises suppliers and service providers, at this point of time, if any. However, in absence of adequate records of vendors, the liability of interest, if any, cannot be reliably estimated. Management is of opinion that there will be no liability in view of supplier profile of the company

4.2. The provision for all liabilities is adequate and not in excess of the amounts considered reasonably necessary.

**NOTE '5' : NON CURRENT ASSETS**

<b>(a) Property, Plant and Equipment</b>		
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
<b>(b) Non Current Investments</b>	-	-
<b>(c) Deferred Tax Assets (Net)</b>		
<b>Deferred Tax Liability</b>		
Fixed assets : Impact of difference between tax depreciation and depreciation/amortisation charged for the financial reporting period	-	-
Others	-	-
<b>Gross Deferred Tax Liability</b>	<u>-</u>	<u>-</u>
<b>Deferred Tax Asset</b>	-	-
Impact of expenditure charged to the statement of Profit and Loss in the current year but allowed for tax purposes on payment basis	-	-
Others	-	-
<b>Gross Deferred Tax Asset</b>	<u>-</u>	<u>-</u>
(-) Deferred Tax Expense Provision written back.	-	-
<b>Net Deferred Tax Asset</b>	<u>-</u>	<u>-</u>

5.c. As specified in Accounting Standard 22 on "Accounting for Taxes on Income" issued by ICAI, deferred tax assets arising out of Timing Differences is amounting to Rs 1119186/- during the year ending on 31st March, 2017 (Previous Year - Rs 1103558/-). Management is of the opinion that deferred tax assets should not be recognized and carried forward because there is no reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Consequently, deferred tax assets are not recognized.





(d) Long Term Loans and Advances

Unsecured and Considered good

(i) Capital Advances	12,62,00,000	12,62,00,000
(ii) Security Deposits	-	-
(iii) Loans and Advances to related parties	-	-
(iv) Other Loans and Advances	-	-
<b>Total</b>	<b>12,62,00,000</b>	<b>12,62,00,000</b>

5.d. Capital advance was given in FY' 2011-12 for purchase of land measuring 14.10 bigas to set up a warehouse in Distt. Sirmour, Himanchal Pradesh against total consideration of Rs.1400.00 lacs. The title of said land is yet to transferred in the name of the company.

(e) Other Non-current Assets

(i) Long Term Receivables (unsecured and considered good)	-	-
(i) Debts due by related parties (unsecured and considered good)	-	-
(ii) Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

NOTE '6': CURRENT ASSETS

(a) Current Investments

(b) Inventories

(c) Trade Receivables

(i) Trade receivable outstanding for a period less than six months from due date

Unsecured, considered good

(ii) Trade receivable outstanding for a period exceeding six months from the due date

Unsecured, considered good

Unsecured, considered doubtful

Less: Provision for doubtful debts

**Total**

Trade Receivable stated above include debt due by:

Company in which director is a director

(d) Cash and Bank balances

Cash and Cash equivalents

Balances with Banks

On current accounts

Cash on hand

**Total**

(e) Short Term Loans and Advances

(i) Loans and Advances to related parties

Unsecured, considered good

Unsecured, considered doubtful

Less: Provision for doubtful loan and advances

(ii) Other Loans and Advances

Unsecured, considered good

TDS receivables

Capital Advance

Unsecured, considered doubtful

Less: Provision for doubtful loan and advances

**Total**

(f) Other Current Assets

(i) Non-current bank balances (fixed deposits with more than 12 months)

(ii) Others

Prepaid expenses

Prepaid Subscription

Interest accrued on fixed deposits

**Total**

6.1. In the opinion of the Board, the current assets, loans and advances appearing in the Company's Balance Sheet as at year end would have reliable value at least equal to the respective amounts at which they are stated in the balance sheet.

Place : New Delhi

Date : 17.05.2017

On behalf of the Board of Directors  
JHS SVENDGAARD MECHANICAL AND WAREHOUSE PVT. LTD.

(Nikhil Nanda)

Director

DIN: 00051501

(Chhabi Lal Prasad)

Director

DIN: 01286188



# JHS SVENDGAARD MECHNANICAL AND WAREHOUSE PRIVATE LIMITED

Notes annexed to and forming part of the Statement of Profit & Loss as at 31st March, 2017.

	Amounts in Rupees	
	As at 31 March, 2017	As at 31 March, 2016
<b>NOTE '7' FINANCE COST</b>		
Bank Charges	406	452
Interest - Others	-	-
	<u>406</u>	<u>452</u>
<b>NOTE '8' OTHER EXPENSES</b>		
Filing Fees	8,200	10,400
Legal & Professional Charges	6,000	
Conveyance Exp	12,970	
Auditors Remuneration*	23,000	25,725
	<u>50,170</u>	<u>36,125</u>
<b>8.1. PAYMENT TO AUDITORS AS:</b>		
<b>Auditors*</b>		
Statutory Audit fees	14,375	14,313
Income Tax		2,850
Other	8,625	8,562
<b>Total</b>	<u>23,000</u>	<u>25,725</u>

\*Including service tax, where applicable.

8.2. Earnings/Expenditure/Remittances in Foreign Currency

8.3. In absence of any taxable profit no provision for Income Tax has been made for the year as per the provisions of the Income Tax Act, 1961.

## NOTE '9' EARNING PER SHARE(EPS)

Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders.	(50,576)	(36,577)
Weighted Average number of equity shares used as denominator for calculating EPS	10,000	10,000
Basic Earning per share	(5.06)	(3.66)
Diluted Earning per share	(5.06)	(3.66)
Face Value per equity share	10	10

## NOTE '10' CONTINGENT LIABILITIES AND COMMITMENTS:

<b>(I) Contingent Liabilities</b>		
(a) Claims against the company/ disputed liabilities not acknowledged as debts	-	-
(b) Guarantees	-	-
(c) Other Money for which the company is contingently liable	-	-
<b>(II) Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled Liability on Shares and Other investments partly paid.	-	-
(c) Other Commitments.	-	-

NOTE '11' Quantities and value analysis of goods traded in / manufactured are nil. Since, the company has not yet started and manufacturing or/and trading operations.

NOTE '12' The Company has accumulated losses of Rs.35.84 lacs as on 31.03.2017 and its Net Worth has been fully eroded.

The Company has incurred a net losses of Rs.0.50 lacs during the current year and Rs 0.36 lacs during the previous years.

NOTE '13' Previous year figures have been regrouped/rearranged/reclassified wherever necessary to make them comparable with current year's disclosures.

## NOTE '14' Related Party

The Disclosures as required by the Accounting Standard -18 (Related Party Disclosure) are as under:

### a. Name of related parties and description of relationship

#### S.No. Relationships

i. Reporting Enterprise under control of the ultimate Holding enterprise

#### Name of Related Party

a) JHS Svendgaard Laboratories Ltd

ii. Key Management Personnel

a) Mr. Nikhil Nanda, Director

b) Mr. Chhabil Lal Prasad, Director

iii. Enterprises over which significant influence can be exercised by persons mentioned in (i) and (ii) above or enterprise that have a member of key management in common with the reporting enterprise.

Nil



**NOTE '15'** The details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 by the Company is enumerated as under:

Particulars	SBNs	Total
Closing Cash in Hand as on 08.11.2016	-	
(+) Permitted Receipts	-	
(-) Permitted Payments	-	
(-) Amount Deposited in Bank	-	
Closing Cash in Hand as on 30.12.2016		

**b. Transaction with related parties taken place during the year:**

S. No	Transactions	Holding Company	Key Management Personnel & Relatives of Key Management Personnel	( Amount in rupees )
				Enterprises over which Key Management Personnel & their Relatives exercise
<b>A. UNSECURED LOAN:</b>				
		75000	0	0
(i)	Loan Taken	(22000000)	(0)	(0)
		0	0	0
(ii)	Loan Repaid	(0)	(0)	(0)
<b>c. Details of material transactions with related parties:</b>				
<b>A. UNSECURED LOAN:</b>				
<b>(i) Loan Taken</b>				
		75000	0	0
a)	JHS Svendgaard Laboratories Ltd.	(22000000)	(0)	(0)
	<b>Total</b>	<b>75000</b>	<b>0</b>	<b>0</b>
		<b>(22000000)</b>	<b>(0)</b>	<b>(0)</b>
		0	0	0
(ii)	Loan Repaid	(0)	(0)	(0)
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
		<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>d. Balances with Related Parties.</b>				
<b>(i) Unsecured Loan</b>				
	<b>Total</b>	<b>151714653</b>	<b>0</b>	<b>0</b>
		<b>(151639653)</b>	<b>(0)</b>	<b>(0)</b>
<b>e. Material Balances with Related Parties.</b>				
<b>(i) Unsecured Loan</b>				
		151714653	0	0
a)	JHS Svendgaard Laboratories Ltd.	(151639653)	(0)	(0)
	<b>Total</b>	<b>151714653</b>	<b>0</b>	<b>0</b>
		<b>(151639653)</b>	<b>(0)</b>	<b>(0)</b>

\* Figures in brackets pertain to previous year.

On behalf of the Board of Directors

**JHS SVENDGAARD MECHANICAL AND WAREHOUSE PVT. LTD.**

(Nikhil Nanda)

Director

DIN: 00051501

(Chhabi Lal Prasad)

Director

DIN: 01286188

Place : New Delhi

Date : 17.05.2017



**JHS SVENDGAARD MECHANICAL AND WAREHOUSE PRIVATE LIMITED**

B-1/E-23, Mohan Co-operative Industrial Area, Mathura Road, NewDelhi - 110044.

(Amount in rupees)

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017**

	As At 31.3.2017	As At 31.3.2016
<b>A. NET CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before Tax	(50,576)	(36,577)
Adjusted for:		
Prior Period Adjustments		-
Depreciation		-
Interest/Finance Charges	406	452
Operating Profit before Working Capital Changes	<u>(50,170)</u>	<u>(36,125)</u>
Adjusted for:		
(Increase)/Decrease in Trade and Other Receivables		-
(Increase)/Decrease in Inventories		-
(Increase)/Decrease in Loans & Advances		-
Increase/(Decrease) in Trade and Other Payables		-
Increase/(Decrease) in Provisions	2,937	(7,746)
Cash Generated from Operations	<u>(47,233)</u>	<u>(43,871)</u>
Income Tax Paid		-
Net Cash Flow from Operating Activities	<u>(47,233)</u>	<u>(43,871)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets		(2,20,00,000)
Sale of Fixed Assets		<u>(2,20,00,000)</u>
Net Cash Flow from Investing Activities	-	2,19,56,129
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Increase in Long Term Borrowings (Net)	75,000	(2,20,00,000)
Repayment of Short Term Borrowings		-
Proceeds from Share Capital		-
Interest/ Finance Charges Paid	<u>(406)</u>	<u>(452)</u>
Net Cash Flow from Financing Activities	<u>74,594</u>	<u>(2,20,00,452)</u>
NET INCREASE/(DECREASE) in Cash and Cash Equivalents	<u>27,361</u>	<u>(44,323)</u>
CASH AND CASH EQUIVALENTS		
at the beginning of the year	20044	64,367
CASH AND CASH EQUIVALENTS		
at the end of the year	<u>47,405</u>	<u>20,044</u>
<b>CASH AND CASH EQUIVALENTS COMPRISE</b>		
Cash	10,000	7,074
Balance with Schedule bank in Current account	<u>37,405</u>	<u>12,970</u>
<b>Total</b>	<u><u>47,405</u></u>	<u><u>20,044</u></u>

For **L K KAPOOR & CO.**

Chartered Accountants

FRN No. 08099N

CA. Lalit Kumar Kapoor

Proprietor

Membership No. 86942

Place : New Delhi

Date : 17.05.2017

On behalf of the Board of Directors

JHS SVENDGAARD MECHANICAL AND WAREHOUSE PVT. LTD.

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