

JHS SVENDGAARD DENTAL CARE LIMITED

Regd. Office : B-1/E-23, Mohan Co-operative Indl. Area, Mathura Road, New Delhi - 44

CIN : U85110DL2008PTC176320

BALANCE SHEET AS AT 31st MARCH, 2015

	Note No.	Amounts in Rupees	
		As at 31 March, 2015	As at 31 March, 2014
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds:			
a) Share Capital	1	4,099,050	4,099,050
b) Reserves and Surplus	2	(5,005,965)	(4,608,545)
2. Share application money pending allotment			
Share application money pending allotment		-	-
3. Non-current Liabilities			
(a) Long Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
4. Current Liabilities			
(a) Short Term Borrowings	4	1,408,366	1,373,366
(b) Trade Payables		-	100,799
(c) Other Current Liabilities		24,559	33,450
(d) Short Term Provisions		-	-
Total		526,010	998,120
II. ASSETS			
1. Non-current Assets			
(a) Fixed Assets	5	-	-
(i) Tangible Assets		389,030	913,268
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
		389,030	913,268
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans and Advances		-	-
(e) Other Non-current Assets		-	-
2. Current Assets			
(a) Current Investments	6	-	-
(b) Inventories		-	-
(c) Trade Receivables		62,916	17,916
(d) Cash and Bank balances		13,984	6,855
(e) Short Term Loans and Advances		-	-
(f) Other Current Assets		60,081	60,081
Total		526,010	998,120

Significant Accounting Policies

See accompanying Notes to the Financial Statements 1 to 16

As per our attached report of even date

For **L. K. KAPOOR & CO.**

Chartered Accountants

FRN No. 08099N

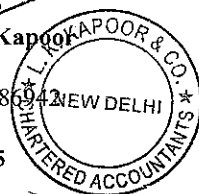
CA. Lalit Kumar Kapoor

Proprietor

Membership No. 086942

Place : New Delhi

Date : 25.05.2015

On behalf of the Board of Directors
JHS Svendgaard Dental Care Limited

Nikhil Nanda

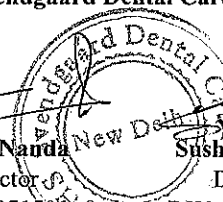
Director

DIN: 00051501

Sushma Nanda

Director

DIN: 01223706



JHS SVENDGAARD DENTAL CARE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2015.

Amounts in Rupees

As at
31 March, 2015

As at
31 March, 2014

NOTE '1' : SHARE CAPITAL

Authorised Share Capital:

1,000,000 (31 March, 2014: 1,000,000) Equity Shares of Rs.10 each.

10,000,000

10,000,000

Issued, Subscribed and Paid up Capital :

4,09,905 (31 March, 2014: 409905) Equity Shares of Rs.10 each fully paid up.

4,099,050

4,099,050

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Equity shares

Particulars	As at 31 March 2015		As at 31 March 2014	
	Number	Value (Rs.)	Number	Value (Rs.)
Shares outstanding at the beginning of the year	409,905	4,099,050	50,000	500,000
Shares Issued during the year	-	-	359,905	3,599,050
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	409,905	4,099,050	409,905	4,099,050

b. Terms /rights attached to equity shares

The company has one class of equity shares having a par value of Rs.10 each per share. Each shareholder of equity share is entitled to one vote per share. The company declares and pays dividends in Indian rupees.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Disclosures of shareholders holding more than 5% shares in the company

	As at 31 March 2015		As at 31 March 2014	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity share of Rs.10 each fully paid				
JHS Svendgaard Laboratories Ltd. , Holding Company	389,901	95.12%	389,901	95.12%
Ashna Kochar	12,500	3.05%	12,500	3.05%
Nikhil Nanda	7,500	1.83%	7,500	1.83%
Others	4	0.00%	4	0.00%
TOTAL	409,905		409,905	

d. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

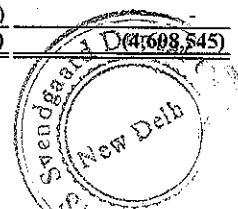
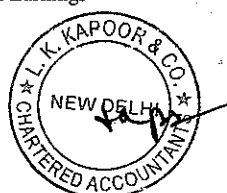
Particulars	Aggregate No. of Shares (for last 5 Financial Years)
Equity Shares :	Nil
Fully paid up pursuant to contract(s) without payment being received in cash	-
Fully paid up by way of bonus shares	Nil
Shares bought back	Nil

e. This company has been incorporated as subsidiary company to M/s JHS Svendgaard Laboratories Ltd. on 3rd April, 2008 which holds 95.12% of equity shares of the company as on 31st March, 2015 (Previous Year : 95.12% of equity shares).

NOTE '2' : RESERVE AND SURPLUS

Surplus/(Deficit) in the statement of Profit and Loss

As per last Balance Sheet	(4,608,545)	(4,513,852)
(1/-) Net Profit/(Net Loss) for the current year	(378,155)	(94,693)
(-) Proposed Dividends and tax on proposed dividend		
(-) Retain Earnings	(19,266)	
TOTAL	(5,005,965)	(4,608,545)



NOTE '3' : NON CURRENT LIABILITIES

(a) Long Term Borrowings	-	-
Secured	-	-
Unsecured	-	-
(i) Loan from other parties repayable on demand	-	-
(ii) Loans and advances from related parties (interest free)	-	-
Total	-	-
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(i) Trade Payables	-	-
(ii) Others:	-	-
Total	-	-
(d) Long Term Provisions	-	-

NOTE '4' : CURRENT LIABILITIES

(a) Short Term Borrowings		
Secured		
Unsecured		
(i) Loan from other parties repayable on demand	-	-
(ii) Loans and advances from related parties (interest free)	1,408,366	1,373,366
Total	1,408,366	1,373,366
(b) Trade Payables		
Micro, Small and Medium Enterprises	-	-
Others	-	100,799
Total	-	100,799
(c) Other Current Liabilities		
(i) Current maturities of long-term debt	-	-
(ii) Current maturities of finance lease obligations	-	-
(iii) Interest accrued but not due on borrowings	-	-
(iv) Interest accrued and due on borrowings	-	-
(v) Unpaid dividends	-	-
(vi) Other payables:		
- Expenses Payables	17,059	30,950
- Others Liabilities	7,500	2,500
Total	24,559	33,450

4.1. Trade Payables are payable within twelve months after the reporting date.

4.2. In accordance with Micro, Small and Medium Enterprises Development Act, 2006 which came into force with effect from October 2, 2006, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue amount beyond the specified period irrespective of the terms agreed with the suppliers. The company is in process of identification of Macro, Small & Medium Enterprises suppliers and service providers, at this point of time, if any. However, in absence of adequate records of vendors, the liability of interest, if any, cannot be reliably estimated. Management is of opinion that there will be no liability in view of supplier profile of the Company.

4.3. The provision for all liabilities is adequate and not in excess of the amounts considered reasonably necessary.

NOTE '5' : NON CURRENT ASSETS

(a) Fixed Assets		
(i) Tangible assets	389,030	913,268
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-

5.a.1. Tangible Assets: The detail of tangible assets of the company as on 31st March, 2015 are provided in separate Note No. 5.a.1.

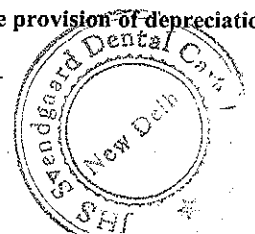
5.a.2. Tangible Assets of the Company are in possession of the franchise with whom agreement were terminated, are pending settlement of these claims.

5.a.3. The management of the company has identified tangible assets and their major components and has reviewed / determined their remaining useful lives. Accordingly, the depreciation on tangible fixed assets is provided for in accordance with the provisions of Schedule II to the Companies Act, 2013.

In respect of assets where the remaining useful life is 'Nil', their carrying amount Rs.19266/- [net of tax effect Rs.nil and after retaining the residual value as on 1st April, 2014 as determined by the management] has been adjusted the opening balance of retained earnings as on that date. On account of the above changes, depreciation for the year is Rs. 92948/-. This being a technical matter has been relied upon by the auditors.'

5.a.4. The fixed assets of the company are in possession of the franchise and are used by them, however, the provision of depreciation on the said assets are charged to revenue.

(b) Non Current Investments



(c) Deferred Tax Assets (Net)	-	-
Deferred Tax Liability		
Fixed assets : Impact of difference between tax depreciation and depreciation/amortisation charged for the financial reporting period		
Others	-	-
Gross Deferred Tax Liability	-	-

Deferred Tax Assets

Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis.		
Others	-	-
Gross Deferred Tax Assets	-	-
Net Deferred Tax Assets	-	-

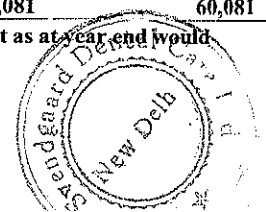
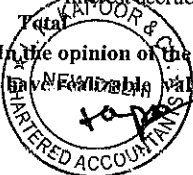
5.c.1. As specified in Accounting Standard 22 on "Accounting for Taxes on Income" issued by ICAI, deferred tax assets arising out of Timing Differences is amounting to Rs.1441438/- for the year ending on 31st March, 2015 (Previous Year - Rs.147585/-). Management is of the opinion that deferred tax assets of Rs.1441438/- as on 31.03.2015 should not be recognized and carried because there is no reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Therefore, deferred tax assets are not recognized.

(d) Long Term Loans and Advances		
Unsecured and considered good		
(i) Capital Advances	-	-
(ii) Security Deposits	-	-
(iii) Loans and Advances to related parties	-	-
(iv) Other Loans and Advances	-	-
Total	-	-
(e) Other Non-Current Assets		
(i) Long Term Receivables (unsecured and considered good)	-	-
(i) Debts due by related parties (unsecured and considered good)	-	-
(ii) Others	-	-
Total	-	-

NOTE '6' : CURRENT ASSETS

(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables		
(i) Trade receivable outstanding for a period less than six months from due date		
- Unsecured, considered good	-	-
(ii) Trade receivable outstanding for a period exceeding six months from the due date		
- Unsecured, considered good	62,916	17,916
- Unsecured, considered doubtful	-	-
- Less: Provision for doubtful debts	-	-
Total	62,916	17,916
(d) Cash and Bank balances		
Cash and Cash equivalents		
Balances with Banks		
- On Current Accounts	11,789	4,661
Cash on hand	2,194	2,194
Total	13,984	6,855
(e) Short Term Loans and Advances		
(i) Loans and Advances to related parties		
- Unsecured, considered good	-	-
- Unsecured, considered doubtful	-	-
- Less: Provision for doubtful loan and advances	-	-
(ii) Other Loans and Advances		
- Unsecured, considered good	-	-
- Advances to Suppliers	-	-
- Unsecured, considered doubtful	-	-
- Less: Provision for doubtful loan and advances	-	-
Total	-	-
(f) Other Current Assets		
(i) Non-current bank balances (fixed deposits with more than 12 months)	-	-
(ii) Others		
- Prepaid Expenses	-	-
TDS Receivable	60,081	60,081
Interest accrued on fixed deposits	-	-
Total	60,081	60,081

6.1. In the opinion of the Board, the current assets, loans and advances appearing in the Company's Balance Sheet as at year end would have a realizable value at least equal to the respective amounts at which they are stated in the balance sheet.




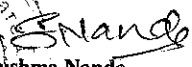
6.2. The balances of the accounts comprised in trade receivables, trade payables, borrowings and advances are subject to confirmations / reconciliation and consequential adjustments.

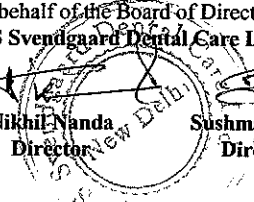
6.3. The figures of the corresponding previous year/ period are not comparable to the figures of the current quarter due to technical matter as per Note No. 5.a.3 given above.

Place : New Delhi
Date : 25.05.2015

On behalf of the Board of Directors
JHS Svendgaard Dental Care Ltd.


Nikhil Nanda
Director


Sushma Nanda
Director





JHS SVENDGAARD DENTAL CARE LIMITED

Regd. Office : B-1/E-23, Mohan Co-operative Indl. Area, Mathura Road, New Delhi - 44

CIN : U85110DL2008PTC176320

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

	Note No.	Amounts in Rupees	
		As at 31 March, 2015	As at 31 March, 2014
I. INCOME			
i. Revenue From Operations:	7	-	-
ii. Other Income	8	125,249	456
Total Revenue		<u>125,249</u>	<u>456</u>
II. EXPENDITURES			
i. Cost of Materials Consumed	9	-	-
ii. Employee Benefits Expense	10	-	-
iii. Finance Costs	11	1,663	3,275
iv. Depreciation and Amortization Expense	5	92,948	65,873
v. Other Expenses	12	408,793	26,000
Total Expenses		<u>503,404</u>	<u>95,149</u>
III. Profit before exceptional and extraordinary items and tax (III-IV)		(378,155)	(94,693)
IV. Exceptional items		-	-
V. Profit before extraordinary items and tax (V - VI)		(378,155)	(94,693)
VI. Extraordinary Items		-	-
VII. Profit before tax (VII- VIII)		(378,155)	(94,693)
VIII. Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
(3) Wealth Tax		-	-
		<u>(378,155)</u>	<u>(94,693)</u>
IX. Prior Period Adjustments	14	-	-
X. Profit (Loss) for the period from continuing operations (VII-VIII)		(378,155)	(94,693)
XI. Profit/(Loss) from discontinuing operations		-	-
XII. Tax Expense of discontinuing operations		-	-
XIII. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XIV. Profit (Loss) for the period (XI + XIV)		<u>(378,155)</u>	<u>(94,693)</u>
XV. Earnings per equity share:	13		
(1) Basic earnings per share		(0.92)	(0.23)
(2) Diluted earnings per share		(0.92)	(0.23)

Significant Accounting Policies

See accompanying Notes to the Financial Statements

1 to 16

As per our attached report of even date

For **L. K. KAPOOR & CO.**

Chartered Accountants

FRN No. 08099N

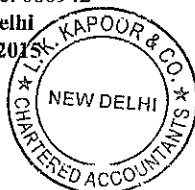
CA Lalit Kumar Kapoor

Proprietor

Membership No. 086942

Place : New Delhi

Date : 25.05.2015



On behalf of the Board of Directors

JHS Svendgaard Dental/Care Limited

Nikhil Nanda
DirectorSushma Nanda
Director

DIN: 00051501

DIN: 01223706

JHS SVENDGAARD DENTAL CARE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2015.

Amounts in Rupees

	As at 31 March, 2015	As at 31 March, 2014
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NOTE '7' : REVENUE FROM OPERATION

Other Operating Revenues

- Income from Clinics

Total

-	-
-	-

NOTE '8' : OTHER INCOME

Other non-operating Income

- Misc. Parties Balance Written off

- Excess Provision Written back

- Interest Income

Total

100,799	-
24,450	-
-	456
125,249	456

8.1. The other non-operative income includes Rs.125249/- of excess provision of expenses and creditors made during previous year being not payable, written back during the year.

NOTE '9' : COST OF MATERIAL CONSUMED

Other Materials - Consumables

Opening Stock

Add: Purchases - Consumables

Less: Closing Stock

Total Cost of Material Consumed

-	-
-	-
-	-
-	-

NOTE '10' : EMPLOYEE BENEFITS EXPENSE

Salaries, wages, bonus and allowances*

Workmen and staff welfare expenses

Total

-	-
-	-
-	-

10.1. As per Accounting Standard 15 " Employee Benefits " the disclosures as defined in the accounting standard are not applicable to the Company, therefore, not provided for.

NOTE '11' : FINANCE COST

Bank Charges

Interest on TDS

Total

1,663	3,230
-	45
1,663	3,275

NOTE '12' : OTHER EXPENSES

Establishment Expenses:

Filling Fee

Legal & Professional Charges

Auditor's Remuneration*

Loss on Sale of Assc'ts

Miscellaneous Expenses

Total

8,400	-
7,500	-
25,868	19,000
367,025	-
-	7,000
408,793	26,000

12.1. PAYMENT TO AUDITORS AS:

Auditors*

- Statutory Audit fees

- Income Tax

- Limited Review

Total

14,250	6,500
3,500	5,000
8,118	7,500
25,868	19,000

*Including service tax, where applicable.

12.2. Earnings/Expenditure/Remittances in Foreign Currency

Nil

Nil

12.3. In absence of any taxable profit no provision for Income Tax has been made for the year as per the provisions of the Income Tax Act, 1961.

NOTE '13' : EARNING PER SHARE (EPS):

Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders.

Weighted Average number of equity shares used as denominator for calculating EPS

Basic Earning per share

Diluted Earning per share

Face Value per equity share

(378,155)	(94,693)
409,905	409,905
(0.92)	(0.23)
(0.92)	(0.23)
10.00	10.00

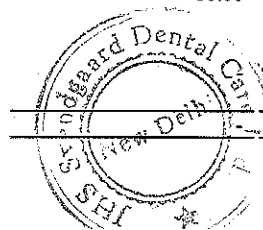
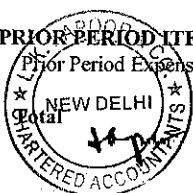
NOTE'14' : PRIOR PERIOD ITEMS:

Prior Period Expenses.

Total

6,800

6,800



NOTE '15' : CONTINGENT LIABILITIES AND COMMITMENTS:

(I)	Contingent Liabilities		
(a)	Claims against the company/ disputed liabilities not acknowledged as debts - For and against Franchise (Agreement Terminated)	-	-
		Amount not ascertained.	Amount not ascertained.
(b)	Guarantees	-	-
(c)	Other Money for which the company is contingently liable.	-	-
(II)	Commitments		
(a)	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b)	Uncalled Liability on Shares and Other investments partly paid.	-	-
(c)	Other Commitments.	-	-

NOTE '16' : Related Party

The Disclosures as required by the Accounting Standard -18 (Related Party Disclosure) are as under:

a. Name of related parties and description of relationship

S. No. Relationships

- i. Reporting Enterprise under control of the Ultimate Holding Enterprise.
- ii. Key Management Personnel
- iii. Relatives of Key Managerial Personnel
- iv. Enterprises over which significant influence can be exercised by persons mentioned in (i) & (ii) above or enterprise that have a member of key management in common with the reporting enterprise.

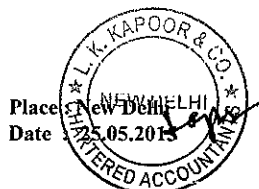
Name of Related Party

- a) JHS Svendgaard Laboratories Limited (India)
- a) Mr. Nikhil Nanda, Director
- b) Mr. H.C. Nanda, Director
- c) Mrs. Sushma Nanda, Director
-
- a) Number One Real Estate Pvt. Ltd.

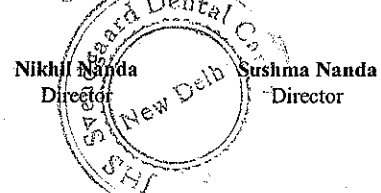
b. Transaction with related parties taken place during the year:

S. No.	Transactions	Key Management	Enterprises over which	Holding Company
		Personnel & Relatives of Key Management Personnel	Key Management Personnel & their Relatives exercise significant influence.	
A. UNSECURED LOAN:				
(i)	Loan Taken	-	-	35000 (402840)
(ii)	Loan Repaid	0 (100000)	-	0 (297895)
A. UNSECURED LOAN:				
(i)	Loan Taken	-	-	35000 (402840)
a)	JHS Svendgaard Laboratories Ltd.	-	-	35000 (402840)
Total		0 (0)	0 (0)	35000 (402840)
(ii)	Loan Repaid	-	-	0 (297895)
a)	JHS Svendgaard Laboratories Ltd.	0	-	- (297895)
b)	Nikhil Nanda	(100000)	-	-
Total		0 (100000)	- -	0 (297895)
Balances with Related Parties.				
A. Unsecured Loan				
Total		122064 (122064)	847857 (847857)	438445 (403445)
Material Balances with Related Parties.				
A. Unsecured Loan				
a)	Mr. Nikhil Nanda	122064 (122064)	-	-
b)	Number One Real Estate Pvt. Ltd.	-	847857 (847857)	-
c)	JHS Svendgaard Laboratories Ltd.	-	-	438445 (403445)
Total		122064 (122064)	847857 (847857)	438445 (403445)

* Figures in brackets pertain to previous year



On behalf of the Board of Directors
JHS Svendgaard Dental Care Ltd.



JHS SVENDGAARD DENTAL CARE LTD.

Notes on Financial Statements for the Year ended 31st March, 2015.

NOTE '5.a.1.' : Depreciation Chart

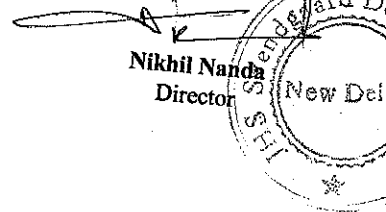
Discreption	GROSS BLOCK				ACCUMULATED DEPRECIATION				
	As at April 1, 2014	Addition during the year	Disposals during the year	As at March 31, 2015	As at April 1, 2014	Depreciation charge for the year	On disposals	As at March 31, 2015	
Tangible Assets (Not Under Lease)									
Plant & Equipments	923,379	-	433,999	489,380	181,332	70,481	108,727	143,086	3
Furniture & Fixtures	125,921	-	62,825	63,096	25,050	15,662	18,465	22,246	4
Office Equipments	63,234	-	63,234	-	15,554	6,804	22,358	-	4
Computers	68,097	-	30,345	37,752	45,426	19,266	28,828	35,864	1
Total	1,180,631	-	590,403	590,228	267,362	112,214	178,378	201,198	389
Previous Year	1,180,631	-	-	1,180,631	201,489	65,873	-	267,362	913.2

Place : New Delhi
Date : 25.05.2015



On behalf of the Board of Directors
JHS Svendgaard Dental Care Ltd

Nikhil Nanda
Director



JHS Svendgaard Dental Care Limited

(Amount in rupees)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2015.

	As At 31.3.2015	As At 31.3.2014
A. NET CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before Tax	(378,155)	(94,693)
Adjusted for:		
Loss on sale of assets	367,025	-
Depreciation	92,948	65,873
Interest/Finance Charges	<u>1,663</u>	<u>3,275</u>
Operating Profit before Working Capital Changes	83,481	(25,544)
Adjusted for:		
(Increase)/Decrease in Trade and Other Receivables	(45,000)	130,484
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans & Advances	-	7,624
Increase/(Decrease) in Trade and Other Payables	(95,799)	(29,760)
Increase/(Decrease) in Provisions	<u>(13,891)</u>	<u>(85,600)</u>
Cash Generated from Operations	(71,209)	(2,796)
Income Tax Paid	-	-
Net Cash Flow from Operating Activities	(71,209)	(2,796)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	<u>(45,000)</u>	<u>-</u>
Net Cash Flow from Investing Activities	(26,209)	(2,796)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Increase in Short Term Borrowings	35,000	4,945
Repayment of Short Term Borrowings	-	-
Proceeds from Share Capital	-	-
Interest/ Finance Charges Paid	<u>(1,663)</u>	<u>(3,275)</u>
Net Cash Flow from Financing Activities	33,337	1,670
NET INCREASE/(DECREASE) in Cash and Cash Equivalents	7,128	(1,126)
CASH AND CASH EQUIVALENTS at the beginning of the year	6,856	7,982
CASH AND CASH EQUIVALENTS at the end of the year	13,984	6,856
CASH AND CASH EQUIVALENTS COMPRISE		
Cash	2,194	2,194
Balance with Schedule bank in Current account	<u>11,789</u>	<u>4,661</u>
Total	<u>13,984</u>	<u>6,856</u>

As per our report of even date.
For L. K. KAPOOR & CO.
Chartered Accountants

(CA. Lalit Kumar Kapoor)
Prop.

Ms. No.: 086942
FRN-008099N



Place : New Delhi
Date : 25.05.2015

For JHS Svendgaard Dental Care Limited

(Nikhil Nanda) (Sushma Nanda)
Director Director

