

JHS SVENDGAARD LABORATORIES LIMITED
 Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahan, Distt. Sirmour, Himachal Pradesh - 173030, India
 CIN-L74110IIP2004PLC027558

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

(Rs. in lakhs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income	1,968.07	2,448.39	1,893.05	4,416.46	3,483.47	7,079.82
	Revenue from operations	86.09	32.00	19.50	118.09	60.07	431.44
	Other income	2,054.16	2,480.39	1,912.55	4,534.55	3,543.54	7,511.26
	Total income						
2	Expenses	1,239.20	1,478.85	992.49	2,718.05	1,993.36	4,081.25
	Cost of materials consumed	20.33	92.39	3.07	112.72	83.11	201.48
	Purchases of stock-in-trade	53.84	(137.49)	75.89	(83.65)	108.56	132.65
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	264.81	251.69	193.93	516.50	426.34	921.31
	Employee benefits expense	10.52	11.68	9.63	22.20	22.39	46.00
	Finance costs	198.07	197.23	149.94	395.30	281.97	634.58
	Depreciation and amortisation expenses	474.58	566.03	586.93	1,040.61	1,043.42	1,836.14
	Other expenses	2,261.35	2,460.38	2,011.88	4,721.73	3,959.15	7,853.41
	Total expenses						
		(207.19)	20.01	(99.33)	(187.18)	(415.61)	(342.15)
3	Profit/(loss) before exceptional items and tax (1-2)						
4	Exceptional items						
		(207.19)	20.01	(99.33)	(187.18)	(415.61)	(342.15)
5	Profit/(Loss) before tax (3+4)						
6	Tax expense/(income)	(16.55)	16.55	-	-	-	-
	Current Tax	836.34	66.26	(26.40)	902.60	(83.94)	62.91
	Deferred Tax	4.83	-	-	4.83	-	-
	Tax for earlier years						
		(1,031.81)	(62.80)	(72.93)	(1,094.61)	(331.67)	(405.06)
7	Net Profit/(Loss) for the period (5-6)						
8	Other comprehensive income	1.58	1.57	4.22	3.15	15.95	
	-Items that will not be reclassified to profit or loss						



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CIN L24230HP2004PLC027558

JHS SVENDGAARD LABORATORIES LIMITED
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 CIN-L74110HP2004PLC027558

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

S.No.	Particulars	(Rs. in lakhs)					
		Quarter Ended 30 September 2024	Quarter Ended 30 June 2024	Quarter Ended 30 September 2023	Half Year Ended 30 September 2024	Half Year Ended 30 September 2023	Year Ended 31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	-Income tax relating to items that will not be reclassified to profit or loss	(0.41)	(0.41)	0.75	(0.82)	(2.30)	(1.64)
		1.17	1.16	4.97	2.33	13.65	4.65
	Total other comprehensive income						
9	Total comprehensive income/ (loss) for the period (7+8)	(1,030.64)	(61.64)	(67.96)	(1,092.28)	(318.02)	(400.41)
10	Paid-up equity share capital (Face value per share Rs. 10/-)	8,560.40	7,839.68	7,839.68	8,560.40	7,839.68	7,839.68
11	Other Equity						9,188.63
12	Earnings per equity share (Face value per share Rs. 10/-)						
	Basic (Rs.)	(1.24)	(0.08)	(0.09)	(1.36)	(0.42)	(0.52)
	Diluted (Rs.)	(1.24)	(0.08)	(0.09)	(1.36)	(0.42)	(0.52)



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JHS SVENDGAARD LABORATORIES LIMITED
Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahan, Distt. Sirmour, Himachal Pradesh - 173030, India

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2024

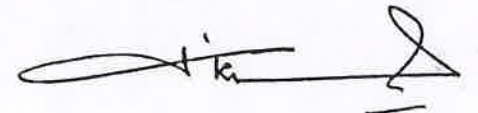
(Rs. in lakhs)

Particulars	As at	As at
	30 September 2024	31 March 2024
	Unaudited	Audited
A ASSETS		
Non-current assets	8,579.52	8,553.44
Property, plant and equipment	172.02	81.68
Capital work-in-progress	116.11	146.47
Right-of-use assets	79.61	79.61
Goodwill	254.99	261.96
Intangible assets		
Financial Assets	361.89	345.83
(i) Investments	108.00	155.25
(ii) Loans	2,270.57	126.40
(iii) Other Financial Assets	148.81	1,052.23
Deferred Tax Assets (net)	104.01	95.70
Non-current tax assets (net)	4,538.39	4,503.99
Other non-current assets		
Total non-current assets	16,733.92	15,402.56
Current assets	1,335.56	1,264.97
Inventories		
Financial Assets	1,452.09	1,287.96
(i) Trade receivables	130.57	886.63
(ii) Cash and cash equivalents	448.71	126.01
(iii) Bank balances other than (ii) above	0.00	1.80
(iv) Loans	83.22	106.48
(v) Other Financial Assets	614.01	668.64
Other current assets		
Total current assets	4,064.16	4,342.49
Total assets	20,798.08	19,745.05
B EQUITY AND LIABILITIES:		
Equity	8,560.40	7,839.68
Equity Share Capital	9,625.62	9,188.63
Other Equity		
Total equity	18,186.02	17,028.31
Liabilities		
Non-current liabilities		
Financial liabilities	6.14	11.89
(i) Borrowings	73.55	104.85
(ii) Lease liabilities	155.58	147.71
Provisions	109.20	118.90
Other non-current liabilities		
Total non-current liabilities	344.47	383.35
Current liabilities		
Financial liabilities	287.81	343.92
(i) Borrowings		
(ii) Trade payables	212.17	381.94
- total outstanding dues of micro and small enterprises	1,155.17	1,027.57
- total outstanding dues of creditors other than micro and small enterprises	60.96	52.21
(iii) Lease Liabilities	363.83	442.83
(iv) Other financial liabilities	175.34	72.61
Other current liabilities	12.31	12.31
Provisions		
Total current liabilities	2,267.59	2,333.39
Total liabilities	2,612.06	2,716.74
Total equity and liabilities	20,798.08	19,745.05

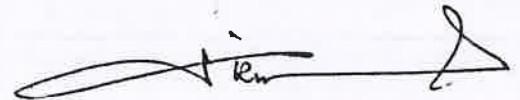


JHS Svendgaard Laboratories Limited
Standalone Statement of Cash Flows for the half year ended 30 September 2024
(All amounts are in Indian Rupees lakhs, unless otherwise stated)

Particulars	Half Year ended 30 September, 2024	Half Year ended 30 September, 2023
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities	(187.18)	(415.61)
Profit before tax		
Adjustments for:	395.30	281.97
Depreciation and amortization expenses	(2.76)	(0.15)
(Profit)/Loss on disposal of property plant and equipment (net)	(35.18)	(29.76)
Interest income	(2.16)	-
Interest income on Financial asset measured at amortised cost	(7.09)	(7.65)
Government grant amortization	4.03	
CWIP Written off	15.59	
TDS receivables written off	0.61	32.99
Balances and advances written off	(24.98)	
Provision no longer required written back	34.99	0.08
Provision for doubtful advances	2.51	-
Amortisation of deferred rent expense	(4.74)	-
Profit on sale of Mutual fund	22.20	20.58
Interest and finance Charges	(9.60)	(1.22)
Exchange (gain)/loss (net)	(28.49)	(19.01)
Fair value adjustments		
Operating profit before working capital changes	173.05	(137.78)
Adjustments for :	(70.59)	374.16
(Increase)/Decrease in inventories	(192.31)	17.13
(Increase)/Decrease in trade receivables	51.51	(2,489.23)
(Increase)/Decrease in other current assets	(1.33)	288.61
(Increase)/Decrease in other current financial assets	17.81	-
(Increase)/Decrease in other non-current financial assets	(2.02)	1,008.89
(Increase)/Decrease in other non-current assets	23.72	16.27
Increase/ (decrease) in other current financial liabilities	(14.41)	(859.43)
Increase/ (decrease) in trade payables	-	(34.84)
Increase/ (decrease) in lease liabilities	(2.60)	0.56
Increase/ (decrease) in other non current liabilities	11.02	(11.41)
Increase/ (decrease) in provisions	102.73	(746.86)
Increase/ (decrease) in other current liabilities	96.58	(2,573.93)
Cash generated/(used) from operations	(28.73)	(176.32)
Taxes paid		
Net cash generated/(used) from operating activities	67.85	(2,750.25)




Particulars	Half Year ended 30 September, 2024	Half Year ended 30 September, 2023
	(Unaudited)	(Unaudited)
B. Cash Flow from Investing Activities	(520.39)	(441.66)
Purchase of property plant and equipment	4.00	-
Proceeds from sale of Property Plant and Equipment	47.25	(75.19)
Loan money received back	16.97	-
Proceeds from Mutual funds	0.20	-
Proceeds from sale of investments	(0.00)	-
Purchase of Investments (Rs. 10/-)	53.59	29.76
Interest income received	-	(19.03)
Right of Use Assets	(94.38)	400.31
Capital Work in Progress	(2,474.53)	(219.69)
Change in other bank balance and cash not available for immediate use	(2,967.29)	(325.50)
Net Cash generated/(used) in investing activities		
C. Cash Flow from Financing Activities	(5.75)	(5.64)
Proceeds from/ (repayment of) long term borrowings	(56.11)	(0.64)
Proceeds from/ (repayment of) short term borrowings	(35.71)	(22.43)
Repayment of lease liabilities	2,000.00	-
Proceed from share capital and securities premium	250.00	-
Proceed/(utilization) from share warrant	(9.05)	(20.58)
Interest and financial charges	2,143.38	(49.29)
Net increase from financing activities		
Net Increase/(decrease) in cash and cash equivalents	(756.06)	(3,125.04)
Opening balance of cash and cash equivalents	886.63	3,721.61
Closing balance of cash and cash equivalents	130.57	596.57
Components of cash and cash equivalents as at end of the year		
Cash on hand	54.42	83.28
Balances with banks	76.15	510.55
- on current account	-	2.74
- in term deposits with original maturity of 3 months or less	-	-
Cash and bank balance	130.57	596.57




STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Notes:

- 1 The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 13th November 2024.
- 2 The standalone results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The Company is in the business of manufacturing of oral care products and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 4 In compliance with section 42 and 62 of the Companies Act, 2013 & rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to the resolution of Board of Directors dated 4th June 2024 and of shareholders by special resolution dated 4th July 2024, the Company on 3rd August 2024 has allotted on preferential allotment basis:
 - a) 72,07,204 equity shares of face value of Rs. 10 each at an issue price of Rs. 27.75 per equity share (including premium of Rs. 17.75 per equity share) aggregating to Rs. 2000.00 lakhs to individuals belonging to "Non-Promoter" Category; and
 - b) 36,03,202 fully convertible warrants of Rs. 10 each at an issue price of Rs. 27.75 per warrant (including premium of Rs. 17.75 per warrant) aggregating to Rs. 1000.00 lakhs to individuals belonging to "Promoter & Promoter Group" and "Non-Promoter" Categories on payment of 25% of issue price per warrant. Each warrant shall carry right of being convertible into fully paid up equity shares of face value of Rs. 10 each within a period of eighteen months from the date of allotment of warrants on payment of balance amount of 75% of issue price.

The preferential allotment has been made for setting up a new project in Jammu and Kashmir. Out of the received amount of Rs. 2000.00 lakhs against aforesaid issue of shares and Rs. 250.00 lakhs against the issue of warrants, during the quarter ended 30th September 2024, the company has utilized the money for project in Jammu and Kashmir - Rs.248.43 lakhs and balance Rs. 2001.57 lakhs has been parked in fixed deposits, pending utilisation.
- 5 The Composite Scheme of Arrangement between JHS Svendgaard Retail Ventures Private Limited ("Resulting Company"), JHS Svendgaard Brands Limited ("Transferor Company") and JHS Svendgaard Laboratories Limited ("Demerged /Transferee Company") ("Scheme") having appointed date of 1st April 2021 has been approved by Hon'ble National Company Law Tribunal, Chandigarh Bench ("Hon'ble NCLT") on 10th August, 2023 and made effective on 28th August 2023. Accordingly, impact of scheme has been given in the quarter/ half year ended 30th September 2023 and previous year ended 31st March 2024 to give effect to the scheme from the aforementioned appointed date in accordance with the requirements of Appendix C to Ind AS 103 "Business Combinations".
- 6 The Company has given capital advances in earlier years amounting to Rs. 3011.15 lakhs (Net of provision amounting to Rs. 464.71 lakhs) (outstanding balance as on 31st March 2024 - Rs. 3011.15 lakhs) to various parties for capital projects for setting up new product manufacturing facilities in Himachal Pradesh ("H.P.") and Rs. 1328.30 lakhs (outstanding balance as on 31st March 2024 - Rs.1328.30 lakhs) through its wholly owned subsidiary, towards pre-emption rights in the upcoming project in Union Territory of Jammu & Kashmir ("J&K").
 In lieu of the company's recent expansion plans and based on confirmation received from some of the parties for supply, the management of the company is confident for the utilization of such advances which were otherwise given for projects in H.P. and now planned to be utilized in its upcoming manufacturing facility in J&K for which the company has already acquired the land in J&K.
 Considering the above stated facts and discussion with the parties, the management is confident that above stated outstanding capital advances of Rs. 3011.15 lakhs and Rs.1328.30 lakhs will be realised/set off against supply of goods / services in near future. Accordingly, in the opinion of the management, above stated amounts are good and fully recoverable. Hence, management has considered not necessary to make any additional provision at this stage.
- 7 Previous periods figures have been regrouped/reclassified wherever necessary.

For and on behalf of Board of Directors



Nikhil Nanda
Managing Director
DIN : 00051501



Place: New Delhi
Date: 13th November 2024



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

(Rs. in lakhs)

S.No.	Particulars	Quarter Ended 30 September 2024	Quarter Ended 30 June 2024	Quarter Ended 30 September 2023	Half Year Ended 30 September 2024	Half Year Ended 30 September 2023	Year Ended 31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income	1,968.07	2,448.39	1,893.05	4,416.46	3,483.47	7,079.82
	Revenue from operations	86.09	32.00	19.50	118.09	60.07	431.44
	Other income	2,054.16	2,480.39	1,912.55	4,534.55	3,543.54	7,511.26
	Total income						
2	Expenses	1,239.20	1,478.85	992.49	2,718.05	1,993.36	4,081.25
	Cost of materials consumed	20.33	92.39	3.07	112.72	83.11	201.48
	Purchases of stock-in-trade	53.84	(137.49)	75.89	(83.65)	108.56	132.65
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	264.81	251.69	193.93	516.50	426.34	921.31
	Employee benefits expense	10.52	11.68	9.63	22.20	22.39	46.00
	Finance costs	198.07	197.23	149.94	395.30	281.97	634.58
	Depreciation and amortisation expenses	474.70	566.14	586.98	1,040.84	1,043.58	1,836.85
	Other expenses	2,261.47	2,460.49	2,011.93	4,721.96	3,959.31	7,854.12
	Total expenses						
		(207.31)	19.90	(99.38)	(187.41)	(415.77)	(342.86)
3	Profit/(loss) before exceptional items and tax (1-2)						
		-	-	-	-	-	-
4	Exceptional items						
		(207.31)	19.90	(99.38)	(187.41)	(415.77)	(342.86)
5	Profit/(Loss) before tax (3+4)						
6	Tax expense/(income)	(16.55)	16.55	-	-	-	-
	Current Tax	836.34	66.26	(26.40)	902.60	(83.94)	62.91
	Deferred Tax	4.83	-	-	4.83	-	-
	Tax for earlier years						
		(1,031.93)	(62.91)	(72.98)	(1,094.84)	(331.83)	(405.77)
7	Net Profit/(Loss) for the period (5-6)						
8	Other comprehensive income	1.58	1.57	4.22	3.15	15.95	6.29
	-Items that will not be reclassified to profit or loss						



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JHS SVENDGAARD LABORATORIES LIMITED
 Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahan, Distt. Sirmour, Himachal Pradesh - 173030, India
 CIN-L74110HP2004PLC027558



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

CIN L24230HP2004PLC027558
 (Rs. in Lakhs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	-Income tax relating to items that will not be reclassified to profit or loss	(0.41)	(0.41)	0.75	(0.82)	(2.30)	(1.64)
	Total other comprehensive income	1.17	1.16	4.97	2.33	13.65	4.65
9	Total comprehensive income/ (loss) for the period (7+8)	(1,030.76)	(61.75)	(68.01)	(1,092.51)	(318.18)	(401.12)
	Net profit attributable to:	(1,031.93)	(62.91)	(72.98)	(1,094.84)	(331.83)	(405.77)
	Owners of the Company	-	-	-	-	-	-
	Non-controlling interest						
	Other Comprehensive Income attributable to:	1.17	1.16	4.97	2.33	13.65	4.65
	Owners of the Company		-	-	-	-	-
	Non-controlling interest						
	Total Comprehensive Income attributable to:	(1,030.76)	(61.75)	(68.01)	(1,092.51)	(318.18)	(401.12)
	Owners of the Company		-	-	-	-	-
	Non-controlling interest						
10	Paid-up equity share capital (Face value per share Rs. 10/-)	8,560.40	7,839.68	7,839.68	8,560.40	7,839.68	7,839.68
11	Other Equity						9,148.71
12	Earnings per equity share (Face value per share Rs. 10/-)						
	Basic (Rs.)	(1.24)	(0.08)	(0.09)	(1.36)	(0.42)	(0.52)
	Diluted (Rs.)	(1.24)	(0.08)	(0.09)	(1.36)	(0.42)	(0.52)



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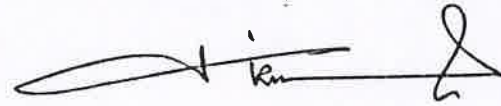


JHS Svendgaard Laboratories Limited
Consolidated Statement of Cash Flows for the half year ended 30 September 2024
(All amounts are in Indian Rupees lakhs, unless otherwise stated)

Particulars	Half Year ended 30 September, 2024	Half Year ended 30 September, 2023
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities	(187.41)	(415.77)
Profit before tax		
Adjustments for:	395.30	281.97
Depreciation and amortization expenses	(2.76)	(0.15)
(Profit)/Loss on disposal of property plant and equipment (net)	(35.18)	(29.76)
Interest income	(2.16)	-
Interest income on Financial asset measured at amortised cost	(7.09)	(7.65)
Government grant amortization	4.03	-
CWIP Written off	15.59	-
TDS receivables written off	0.61	32.99
Balances and advances written off	(24.98)	-
Provision no longer required written back	34.99	0.08
Provision for doubtful advances	2.51	-
Amortisation of deferred rent expense	(4.74)	-
Profit on sale of Mutual fund	22.20	20.58
Interest and finance Charges	(9.60)	(1.22)
Exchange (gain)/loss (net)	(28.49)	(19.01)
Fair value adjustments	172.82	(137.94)
Operating profit before working capital changes		
Adjustments for :	(70.59)	374.16
(Increase)/Decrease in inventories	(192.31)	17.13
(Increase)/Decrease in trade receivables	51.51	(1,160.87)
(Increase)/Decrease in other current assets	(1.33)	(1,000.87)
(Increase)/Decrease in other current financial assets	17.81	(0.20)
(Increase)/Decrease in other non-current financial assets	(1,480.65)	970.57
(Increase)/Decrease in other non-current assets	23.51	(13.94)
Increase/ (decrease) in other current financial liabilities	(14.41)	(859.43)
Increase/ (decrease) in trade payables	-	(34.84)
Increase/ (decrease) in lease liabilities	1,472.02	27.59
Increase/ (decrease) in other non current liabilities	11.02	(11.41)
Increase/ (decrease) in provisions	102.73	(746.86)
Increase/ (decrease) in other current liabilities	92.13	(2,576.91)
Cash generated/(used) from operations	(28.73)	(176.33)
Taxes paid	63.40	(2,753.24)
Net cash generated/(used) from operating activities		




Particulars	Half Year ended 30 September, 2024	Half Year ended 30 September, 2023
	(Unaudited)	(Unaudited)
B. Cash Flow from Investing Activities	(537.38)	(441.66)
Purchase of property plant and equipment	4.00	-
Proceeds from sale of Property Plant and Equipment	47.25	(75.19)
Loan money received back	16.97	-
Proceeds from Mutual funds	0.20	-
Proceeds from sale of investments	(0.00)	-
Purchase of Investments (Rs. 10/-)	53.59	29.76
Interest income received	-	(19.03)
Right of Use Assets	(94.38)	400.31
Capital Work in Progress	(2,474.53)	(219.69)
Change in other bank balance and cash not available for immediate use	(2,984.28)	(325.50)
Net Cash generated/(used) in investing activities		
C. Cash Flow from Financing Activities	(5.75)	(5.64)
Proceeds from/ (repayment of) long term borrowings	(56.11)	(0.64)
Proceeds from/ (repayment of) short term borrowings	(35.71)	(22.43)
Repayment of lease liabilities	2,000.00	-
Proceed from share capital and securities premium	250.00	-
Proceed/(utilization) from share warrant	(9.05)	(20.58)
Interest and financial charges	2,143.38	(49.29)
Net increase from financing activities		
Net Increase/(decrease) in cash and cash equivalents	(777.50)	(3,128.03)
Opening balance of cash and cash equivalents	910.47	3,724.87
Closing balance of cash and cash equivalents	132.97	596.84
Components of cash and cash equivalents as at end of the year		
Cash on hand	54.43	83.31
Balances with banks		
- on current account	78.54	510.79
- in term deposits with original maturity of 3 months or less	-	2.74
Cash and bank balance	132.97	596.84






JHS SVENDGAARD LABORATORIES LIMITED
Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahan, Distt. Sirmour, Himachal Pradesh - 173030, INDIA
CIN: L74110HP2004PLC027558
CIN-L74110HP2004PLC027558

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Notes:

- The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Holding Company at their respective meetings held on 13th November 2024.
- The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The Group is in the business of manufacturing of oral care products and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments
- In compliance with section 42 and 62 of the Companies Act, 2013 & rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to the resolution of Board of Directors dated 4th June 2024 and of shareholders by special resolution dated 4th July 2024, the Holding Company on 3rd August 2024 has allotted on preferential allotment basis:
a) 72,07,204 equity shares of face value of Rs. 10 each at an issue price of Rs. 27.75 per equity share (including premium of Rs. 17.75 per equity share) aggregating to Rs. 2000.00 lakhs to individuals belonging to "Non-Promoter" Category; and
b) 36,03,202 fully convertible warrants of Rs. 10 each at an issue price of Rs. 27.75 per warrant (including premium of Rs. 17.75 per warrant) aggregating to Rs. 1000.00 lakhs to individuals belonging to "Promoter & Promoter Group" and "Non-Promoter" Categories on payment of 25% of issue price per warrant. Each warrant shall carry right of being convertible into fully paid up equity shares of face value of Rs. 10 each within a period of eighteen months from the date of allotment of warrants on payment of balance amount of 75% of issue price.
The preferential allotment has been made for setting up a new project in Jammu and Kashmir. Out of the received amount of Rs. 2000.00 lakhs against aforesaid issue of shares and Rs. 250.00 lakhs against the issue of warrants, during the quarter ended 30th September 2024, the company has utilized the money for project in Jammu and Kashmir - Rs.248.43 lakhs and balance Rs. 2001.57 lakhs has been parked in fixed deposits, pending utilisation.
- The Composite Scheme of Arrangement between JHS Svendgaard Retail Ventures Private Limited ("Resulting Company"), JHS Svendgaard Brands Limited ("Transferor Company") and JHS Svendgaard Laboratories Limited ("Holding Company/Demerged /Transferee Company") ("Scheme") having appointed date of 1st April 2021 has been approved by Hon'ble National Company Law Tribunal, Chandigarh Bench ("Hon'ble NCLT") on 10th August, 2023 and made effective on 28th August 2023. Accordingly, impact of scheme has been given in the quarter/ half year ended 30th September 2023 and previous year ended 31st March 2024 to give effect to the scheme from the aforementioned appointed date in accordance with the requirements of Appendix C to Ind AS 103 "Business Combinations".
- The Group has given capital advances in earlier years amounting to Rs. 3011.15 lakhs (Net of provision amounting to Rs. 464.71 lakhs) (outstanding balance as on 31st March 2024 - Rs. 3011.15 lakhs) to various parties for capital projects for setting up new product manufacturing facilities in Himachal Pradesh ("H.P.") and Rs. 1328.30 lakhs (outstanding balance as on 31st March 2024 - Rs.1328.30 lakhs), towards pre-emption rights in the upcoming project in Union Territory of Jammu & Kashmir ("J&K").
In lieu of the Group's recent expansion plans and based on confirmation received from some of the parties for supply, the management of the holding company is confident for the utilization of such advances which were otherwise given for projects in H.P. and now planned to be utilized in its upcoming manufacturing facility in J&K for which the group has already acquired the land in J&K.
Considering the above stated facts and discussion with the parties, the management is confident that above stated outstanding capital advances of Rs. 3011.15 lakhs and Rs.1328.30 lakhs will be realised/set off against supply of goods / services in near future. Accordingly, in the opinion of the management, above stated amounts are good and fully recoverable. Hence, management has considered not necessary to make any additional provision at this stage.
- Previous periods figures have been regrouped/reclassified wherever necessary.

For and on behalf of Board of Directors

Nikhil Nanda
Managing Director
DIN : 00051501

Place: New Delhi
Date: 13th November 2024



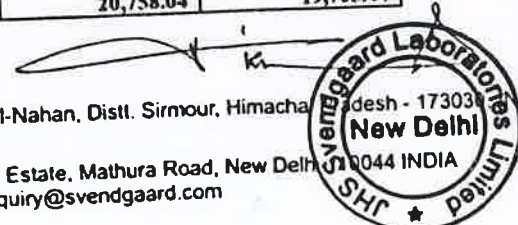
JHS SVENDGAARD
LABORATORIES LIMITED
A Government of India recognized Star Export House

Registered Office : Trilokpur Road, Kheri (Kala-Amb), Tehsil-Nahan, Distt. Sirmour, Himachal Pradesh - 173030, INDIA
Tel. : +91-1702-302119/121/102, Fax : +91-1702-302125
Corporate Office : B-1/E-23, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044 INDIA
Tel. : +91-11-40539487, Fax : +91-11-40539487, E-mail : enquiry@svendgaard.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2024

(Rs. in lakhs)

Particulars	As at	As at
	30 September 2024	31 March 2024
	Unaudited	Audited
A ASSETS		
Non-current assets	8,579.52	8,553.44
Property, plant and equipment	172.02	81.68
Capital work-in-progress	116.11	146.47
Right-of-use assets	79.61	79.61
Goodwill	254.99	261.96
Intangible assets		
Financial Assets	360.89	344.83
(i) Investments	108.00	155.25
(ii) Loans	2,270.76	126.40
(iii) Other Financial Assets	148.81	1,052.23
Deferred Tax Assets (net)	104.01	95.70
Non-current tax assets (net)	4,496.76	4,441.54
Other non-current assets		
Total non-current assets	16,691.48	15,339.11
Current assets	1,335.56	1,264.97
Inventories		
Financial Assets	1,452.09	1,287.96
(i) Trade receivables	132.97	910.47
(ii) Cash and cash equivalents	448.71	126.01
(iii) Bank balances other than (ii) above	0.00	1.80
(iv) Loans	83.22	106.48
(v) Other Financial Assets	614.01	668.64
Other current assets		
Total current assets	4,066.56	4,366.33
Total assets	20,758.04	19,705.44
B EQUITY AND LIABILITIES:		
Equity	8,560.40	7,839.68
Equity Share Capital	9,585.48	9,148.71
Other Equity		
Total equity	18,145.88	16,988.39
Liabilities		
Non-current liabilities		
Financial liabilities	6.14	11.89
(i) Borrowings	73.55	104.85
(ii) Lease liabilities	155.58	147.71
Provisions	109.20	118.90
Other non-current liabilities		
Total non-current liabilities	344.47	383.35
Current liabilities		
Financial liabilities	287.81	343.92
(i) Borrowings		
(ii) Trade payables	212.17	381.94
- total outstanding dues of micro and small enterprises	1,155.17	1,027.88
- total outstanding dues of creditors other than micro and small enterprises	60.96	52.21
(iii) Lease Liabilities	363.83	442.83
(iv) Other financial liabilities	175.44	72.61
Other current liabilities	12.31	12.31
Provisions		
Total current liabilities	2,267.69	2,333.70
Total liabilities	2,612.16	2,717.05
Total equity and liabilities	20,758.04	19,705.44



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Financial Results of JHS Svendgaard Laboratories Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
JHS Svendgaard Laboratories Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of JHS Svendgaard Laboratories Limited ('the Company') for the quarter ended 30 September 2024 and year to date financial results for the period 01 April 2024 to 30 September 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatements. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to note no. 6 of the accompanying Statement regarding outstanding capital advances amounting to Rs. 4339.45 lakhs (Net of provision amounting to Rs. 464.71 lakhs) which were given for setting up projects in earlier years and same are pending to be adjusted / received back. As stated in the said note, in the opinion of the management, the stated amount is good and fully recoverable and will be adjusted against supply in new projects. Accordingly, as stated in the note no. 6, against the above stated capital advances, no additional provision is required at this stage in the opinion of the management.

Our conclusion is not modified in respect of above matter.

6. Other Matters

- a) The standalone financial results/statements for the year ended 31st March 2024 were audited by the predecessor auditor who expressed unmodified opinion vide their report dated 18th May 2024. The aforesaid financial information/ results/ statements were furnished to us by the management and has been relied upon for the purpose of review of accompanying statement.
- b) The comparative financial information for the quarter and half year ended 30th September 2023 presented in the accompanying standalone financial results were reviewed by the predecessor auditor who expressed unmodified conclusion vide their review report dated 7th November 2023. The aforesaid financial information/ results were furnished to us by the management and has been relied upon for the purpose of review of accompanying statement.

Our conclusion is not modified in respect of above matters.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No. 301051E/ E300284



(N.K. Lodha)
Partner
Membership No: 085155
UDIN: 24085155BKFNKI7213
Place: New Delhi
Date: 13th November, 2024

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of JHS Svendgaard Laboratories Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
JHS Svendgaard Laboratories Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of JHS Svendgaard Laboratories Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 30 September 2024 and consolidated year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entity: -

Sr. No.	Name of Entity	Relationship
1	JHS Svendgaard Mechanical and Warehouse Private Limited	Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 7(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

7. We draw attention to note no. 6 of the accompanying Statement regarding outstanding capital advances amounting to Rs. 4339.45 lakhs (Net of provision amounting to Rs. 464.71 lakhs) which were given for setting up projects in earlier years and same are pending to be adjusted/received back. As stated in the said note, in the opinion of the management, the stated amount is good and fully recoverable and will be adjusted against supply in new projects. Accordingly, as stated in the note no. 6, against the above stated capital advances, no additional provision is required at this stage in the opinion of the management.

Our conclusion is not modified in respect of above matter.

8. **Other Matters**

a) We did not review the interim unaudited financial information of subsidiary included in the Statement, whose financial information reflects total assets of Rs. 1435.59 lakhs as at 30 September 2024, total revenues of Rs. Nil lakhs and Rs. Nil lakhs, total net profit/(loss) after tax of Rs. (0.12 lakhs) and Rs. (0.23 lakhs), and total comprehensive income/(loss) of Rs. (0.12 Lakhs) and Rs. (0.23 lakhs), for the quarter and six-month ended 30 September 2024 respectively, and cash outflows (net) of Rs. 21.44 lakhs for the period ended 30 September 2024 as considered in the Statement. This interim unaudited financial information has been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

b) The consolidated financial results/statements for the year ended 31st March 2024 were audited by the predecessor auditor who expressed unmodified opinion vide their report dated 18th May 2024. The aforesaid financial information/ results/ statements were furnished to us by the management and has been relied upon for the purpose of review of accompanying statement.

Our conclusion is not modified in respect of above matter.



- c) The comparative financial information for the quarter and half year ended 30th September 2023 presented in the accompanying consolidated financial results were reviewed by the predecessor auditor who expressed unmodified conclusion vide their review report dated 7th November 2023. The aforesaid restated financial information/ results were furnished to us by the management and has been relied upon for the purpose of review of accompanying statement.

Our conclusion is not modified in respect of above matter.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No. 301051E/ E300284



(N.K. Lodha)

Partner

Membership No: 085155

UDIN: 24085155BKFNKJ1891

Place: New Delhi

Date: 13th November, 2024

