

DAHIYA & ASSOCIATES

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Peer Reviewed No. 3054/2023

To,
The Board of Directors
JHS Svendgaard Laboratories Limited
Trilokpur Roadkala, Amb Distt Sirmaur,
Himachal Pradesh – 173030, India

Subject : Proposed Preferential Issue of Equity Shares to the persons belonging to “Non-Promoter Category” and Fully Convertible Warrants to the persons belonging to “Promoter and Promoter Group” and “Non-Promoter” Category, by JHS Svendgaard Laboratories Limited (‘the Company’), in terms of Chapter V of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”).

Dear Sir / Ma’am,

In connection with the proposed preferential issue of up to 72,07,204 (Seventy-Two Lakh Seven Thousand Two Hundred and Four) Equity Shares of Face value of Rs. 10/- each (“Equity Shares”), aggregating to an amount up to Rs.19,99,99,911/- (Rupees Nineteen Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Eleven Only), to persons belonging to ‘Non-Promoter’ Category and Up to 36,03,602 (Thirty-Six Lakh Three Thousand Six Hundred and Two) Fully Convertible Warrants (“Warrants”), aggregating to an amount up to Rs. 9,99,99,955.50/- (Rupees Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Fifty-Five and Fifty Paise Only), to the persons belonging to the “Promoter & Promoter Group” and “Non-Promoter” category, at an issue price of Rs. 27.75/-, which is a price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations and the price determined through the valuation report obtained from M/s. Corporate Professionals Valuation Services Private Limited, (Registration No.: IBBI/RV/05/2019/11727), for an aggregate amount of up to Rs. 29,99,99,866.50/- by the Company, as approved by the Board of Directors of the Company in their meeting held on Tuesday, June 04, 2024, subject to the approval of the shareholders of the Company and consent, exemptions and approvals of Securities and Exchange Board of India, BSE Limited, National Stock Exchange of India Limited and any other regulatory authority, and in terms of requirements of regulation 163(2), Part III of Chapter V of the ICDR Regulations, we hereby certify that the proposed preferential issue is being in accordance with the applicable provisions of ICDR Regulations, to the preferential issue.

Thanking you,

Mohit Dahiya
Proprietor
Practicing Company Secretary
Membership No-F9540
COP No- 23052

UDIN : F009540F000549563
Date : 08/06/2024