



# JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kala-amb, District Sirmour, Himachal Pradesh, Pin Code-173 030,  
Ph.: 01702-302119/2 Website : www.svendgaard.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

CONSOLIDATED (All amounts in Rs. lakhs, except for share and per share data)						Sl. No.	Particulars	STANDALONE (All amounts in Rs. lakhs, except for share and per share data)					
3 Months Ended	3 Months Ended	3 Months Ended	Nine Months Ended	Nine Months Ended	Year Ended			3 Months Ended	3 Months Ended	3 Months Ended	Nine Months Ended	Nine Months Ended	Year Ended
31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011			31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
3,353.04	3,198.19	3,130.13	9,266.32	9,654.14	12,769.54	1.	Income	2,216.93	2,154.55	2,229.65	6,197.68	6,297.93	8,541.46
-	-	-	-	-	-		a) Net Sales / Income from Operations	-	-	-	6,197.68	6,297.93	8,541.46
-	-	-	-	-	-		b) Other Operating Income	-	-	-	-	-	-
<b>3,353.04</b>	<b>3,198.19</b>	<b>3,130.13</b>	<b>9,266.32</b>	<b>9,654.14</b>	<b>12,769.54</b>		<b>Total Income</b>	<b>2,216.93</b>	<b>2,154.55</b>	<b>2,229.65</b>	<b>6,197.68</b>	<b>6,297.93</b>	<b>8,541.46</b>
(43.37)	(297.58)	(173.27)	(737.25)	(489.82)	(279.02)		2. Expenditure	8.59	(305.25)	(128.16)	(721.74)	(444.71)	(170.71)
634.45	563.64	987.59	1,556.72	4,453.04	3,793.61		a) (Increase)/decrease in stock in trade and work in Progress	634.38	563.14	307.40	1,555.58	1,883.23	3,790.29
1,311.90	2,326.65	1,429.01	5,845.73	2,814.80	5,583.81		b) Consumption of Raw Materials	404.21	1,510.69	1,429.01	3,440.38	2,814.80	2,213.78
109.54	104.65	80.50	296.06	274.91	352.55		c) Purchase of Traded Goods	109.54	104.65	74.19	296.06	250.73	330.28
92.31	87.31	50.70	246.85	179.52	305.50		d) Manufacturing Cost	79.67	76.70	45.70	214.70	162.88	228.85
189.30	184.50	169.80	553.85	509.44	695.39		e) Employees cost	189.06	184.35	169.32	553.08	508.05	693.93
287.13	220.04	155.63	656.08	566.14	701.55		f) Depreciation	212.00	161.94	80.94	476.24	301.17	455.78
<b>2,581.25</b>	<b>3,189.21</b>	<b>2,699.97</b>	<b>8,418.05</b>	<b>8,308.03</b>	<b>11,153.39</b>		g) Other Expenditure	<b>1,637.45</b>	<b>2,296.22</b>	<b>1,978.40</b>	<b>5,814.31</b>	<b>5,476.15</b>	<b>7,542.20</b>
							<b>Total Expenditure</b>						
<b>771.79</b>	<b>8.98</b>	<b>430.16</b>	<b>848.27</b>	<b>1,346.11</b>	<b>1,616.15</b>		<b>(Loss)/ Profit from Operations before other Income, Interest Expenses, Foreign Exchange Loss/ Gain and Exceptional Items (1-2)</b>	<b>579.49</b>	<b>(141.67)</b>	<b>251.25</b>	<b>383.37</b>	<b>821.78</b>	<b>999.26</b>
11.82	15.51	0.17	29.50	4.10	96.71		4. Other Income	11.82	12.72	0.17	26.71	4.10	96.51
<b>783.61</b>	<b>24.49</b>	<b>430.33</b>	<b>877.76</b>	<b>1,350.21</b>	<b>1,712.86</b>		<b>(Loss)/ Profit before Interest Expenses, Foreign Exchange Loss/ Gain and Exceptional Items (3+4)</b>	<b>591.31</b>	<b>(128.95)</b>	<b>251.43</b>	<b>410.07</b>	<b>825.89</b>	<b>1,095.77</b>
144.54	108.72	89.62	325.28	310.55	371.39		6. Interest Expense	144.39	108.51	89.36	324.70	309.59	370.95
71.06	30.35	(10.46)	109.24	(91.70)	(68.77)		7. Foreign Exchange Fluctuation Loss/ (Gain) (Net)	125.34	125.43	(10.78)	258.60	(107.29)	(68.77)
<b>568.01</b>	<b>(114.58)</b>	<b>351.18</b>	<b>443.24</b>	<b>1,131.37</b>	<b>1,410.24</b>		<b>(Loss)/ Profit before Exceptional Items (5-6-7)</b>	<b>321.58</b>	<b>(362.89)</b>	<b>172.85</b>	<b>(173.23)</b>	<b>623.59</b>	<b>793.59</b>
-	-	-	-	-	36.03		9. Exceptional Items	-	-	-	-	-	36.03
<b>568.01</b>	<b>(114.58)</b>	<b>351.18</b>	<b>443.24</b>	<b>1,131.37</b>	<b>1,374.21</b>		<b>(Loss)/ Profit from Ordinary activities before Tax (8+9)</b>	<b>321.58</b>	<b>(362.89)</b>	<b>172.85</b>	<b>(173.23)</b>	<b>623.59</b>	<b>757.56</b>
205.72	(5.09)	19.30	208.78	83.94	153.23		11. Tax (Benefit)/ Expense	210.19	(2.09)	21.52	210.82	79.11	156.21
<b>362.29</b>	<b>(109.49)</b>	<b>331.88</b>	<b>234.46</b>	<b>1,047.43</b>	<b>1,220.98</b>		<b>(Loss)/ Profit from Ordinary activities after tax (10-11)</b>	<b>111.40</b>	<b>(360.80)</b>	<b>151.33</b>	<b>(384.05)</b>	<b>544.48</b>	<b>601.35</b>
-	-	-	-	-	-		13. Extraordinary Item	-	-	-	-	-	-
<b>362.29</b>	<b>(109.49)</b>	<b>331.88</b>	<b>234.46</b>	<b>1,047.43</b>	<b>1,220.98</b>		<b>Net (Loss)/ Profit for the period (12-13)</b>	<b>111.40</b>	<b>(360.80)</b>	<b>151.33</b>	<b>(384.05)</b>	<b>544.48</b>	<b>601.35</b>
1,705.00	1,705.00	1,455.00	1,705.00	1,455.00	1,455.00		15. Paid up Equity Share Capital (Face Value of Re. 10/- each)	1,705.00	1,705.00	1,455.00	1,705.00	1,455.00	1,455.00
9,304.94	7,870.90	-	9,304.94	-	7,003.20		16. Reserve excluding Revaluation Reserves	7,828.02	7,870.90	-	7,828.02	-	6,122.71
2.15	(0.67)	2.29	1.39	5.28	8.41		17. (Loss) Earnings Per Share (EPS)						
2.15	(0.67)	2.29	1.39	5.28	8.41		a) i. Basic EPS before Extraordinary items for the period	0.65	(2.15)	1.05	(2.28)	3.77	4.14
2.15	(0.67)	2.29	1.39	5.28	8.41		ii. Diluted EPS before Extraordinary items for the period	0.65	(2.15)	1.05	(2.27)	3.77	4.14
2.15	(0.67)	2.29	1.39	5.28	8.41		b) i. Basic EPS after Extraordinary items for the period	0.65	(2.15)	1.05	(2.28)	3.77	4.14
2.15	(0.67)	2.29	1.39	5.28	8.41		ii. Diluted EPS after Extraordinary items for the period	0.65	(2.15)	1.05	(2.27)	3.77	4.14
10,852,651	10,852,651	8,189,213	10,852,651	8,189,213	8,352,651		18. Public Shareholding	10,852,651	10,852,651	8,189,213	10,852,651	8,189,213	8,352,651
63.65	63.65	56.28	63.65	56.28	57.41		- Number of Shares	63.65	63.65	56.28	63.65	56.28	57.41
							- Percentage of Shareholding						
3,255,002	3,255,002	4,335,002	3,255,002	4,335,002	5,385,002		19. Promoters and Promoter Group Shareholding						
							a) Pledged/Encumbered						
							Ø Number of Shares	3,255,002	3,255,002	4,335,002	3,255,002	4,335,002	5,385,002
							Ø Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	52.52	52.52	68.15	52.52	68.15	86.89
52.52	52.52	68.15	52.52	68.15	86.89		Ø Percentage of Shares (as a % of the total Share Capital of the Company)	19.09	19.09	29.79	19.09	29.79	37.01
19.09	19.09	29.79	19.09	29.79	37.01		b) Non-encumbered						
2,942,354	2,942,354	2,025,792	2,942,354	2,025,792	812,354		Ø Number of Shares	2,942,354	2,942,354	2,025,792	2,942,354	2,025,792	812,354
							Ø Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	47.48	47.48	31.85	47.48	31.85	13.11
47.48	47.48	31.85	47.48	31.85	13.11		Ø Percentage of Shares (as a % of the total Share Capital of the Company)	17.26	17.26	13.92	17.26	13.92	5.58
17.26	17.26	13.92	17.26	13.92	5.58								

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

(All amounts in Rs. Lakhs)

S. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	Nine Months Ended	Nine Months Ended	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
<b>A.</b>	<b>SEGMENT REVENUE</b>						
	i) FMCG	2,216.93	2,154.55	2,229.65	6,197.68	6,297.93	8,541.46
	ii) Personal Care Products - Marketing & Distribution	1,133.04	1,037.21	897.83	3,055.58	3,341.78	4,199.40
	iii) Dental Care Clinics	3.06	6.43	2.65	13.06	14.43	28.68
	<b>Total</b>	<b>3,353.04</b>	<b>3,198.19</b>	<b>3,130.13</b>	<b>9,266.32</b>	<b>9,654.14</b>	<b>12,769.54</b>
<b>B.</b>	<b>SEGMENT RESULTS</b>						
	Profit before Interest & Tax						
	i) FMCG	591.32	(128.95)	251.75	410.07	841.47	1,095.77
	ii) Personal Care Products - Marketing & Distribution	194.99	150.28	184.41	470.54	524.77	626.05
	iii) Dental Care Clinics	(2.70)	3.16	(5.82)	(2.85)	(16.03)	(8.97)
	<b>Total</b>	<b>783.61</b>	<b>24.49</b>	<b>430.33</b>	<b>877.76</b>	<b>1,350.21</b>	<b>1,712.85</b>
	less : i) Interest expense	144.54	108.72	89.62	325.28	310.55	371.39
	ii) Foreign Exchange Fluctuation Loss/ (Gain) (Net)	71.06	30.35	(10.46)	109.24	(91.70)	(68.77)
	<b>Total profit before Tax</b>	<b>568.01</b>	<b>(114.58)</b>	<b>351.18</b>	<b>443.24</b>	<b>1,131.36</b>	<b>1,410.23</b>
<b>C.</b>	<b>CAPITAL EMPLOYED</b>						
	(Equity and Long term Borrowings)						
	i) FMCG	11,647.81	11,496.68	9,701.92	9,533.01	10,095.07	12,352.08
	ii) Personal Care Products - Marketing & Distribution	1,476.93	984.85	434.25	1,476.93	774.38	871.92
	iii) Dental Care Clinics	21.16	22.38	-	21.16	-	-
	<b>Total Capital Employed</b>	<b>13,145.89</b>	<b>12,503.92</b>	<b>10,136.17</b>	<b>11,031.09</b>	<b>10,869.45</b>	<b>13,224.00</b>

#### NOTES:

- The above Unaudited results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on February 11, 2012.
- Status of Investor Complaint: a) Pending at the beginning of quarter - Nil, b) Received during the Quarter- Nil, c) Pending as at end of the Quarter- Nil.
- The Company on Standalone basis is engaged in manufacturing and sale of Oral Care Products hence it is the only business segment in accordance with Accounting Standard (AS-17)-Segment Reporting, as notified in the Companies (Accounting Standards) Rules 2006. Hence, the information has been furnished for the Consolidated Financial Results only.
- The Company has published its audited results for the year ended March 31, 2011 on December 7, 2011.
- The consolidated financial results of the company include financial results of JHS Svendgaard Dental Care Ltd., its Subsidiary Company and Jones H Smith FZE its foreign wholly owned Subsidiary Company.
- The Company has provided a Corporate Guarantee of Rs. 2,500 Lakhs to Waves Hygiene Products (Partnership Firm) in favour of ICICI Bank for credit facilities sanctioned to Waves Hygiene Products (Partnership Firm) and a Corporate Guarantee of Rs. 1,860 Lakhs to JHS Svendgaard Hygiene Products Limited in favour of ICICI Bank for credit facilities sanctioned to JHS Svendgaard Hygiene Products Limited.
- The Scheme of Amalgamation of M/s JHS Svendgaard Hygiene Products Limited and M/s Waves Hygiene Products (a Partnership Firm) with M/s JHS Svendgaard Laboratories Limited has been approved by the Hon'ble Delhi High Court on August 30, 2011. However, it is still subject to the approval of the Hon'ble Shimla High Court.
- Tax expense which primarily comprises of current and deferred tax includes a prior period expense on account of deferred tax amounting Rs. 214.23 Lakhs.
- The Company has incurred Rupees 144.39 Lakhs on account of share issue expenses during the quarter ended June 2011, which have been accounted for as utilisation from Securities Premium and hence, not been debited to Profit and Loss Account.
- The Company has allotted Twenty Five Lac Equity Shares on April 22, 2011 to Tano Mauritius India FVCI, an entity belonging to a non promoter group entity, as a result of which the Share Capital of the Company has increased from Rs. 1,455 Lacs to Rs. 1,705 Lacs.
- Previous period figures have been regrouped/rearranged wherever required to confirm with current period classifications.

By Order of the Board

Sd/-  
Nikhil Nanda  
Managing Director

Place : New Delhi

Dated : 11 February, 2012

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