



JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kala-amb, District Sirmour, Himachal Pradesh, Pin Code-173 030,
Ph.: 01702-302119/2 Website : www.svendgaard.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011

STAND-ALONE					CONSOLIDATED (All amounts in Rs. lakhs, except for share and per share data)						
Three Month Ended	Three Month Ended	Six Month Ended	Six Month Ended	Year Ended	S. No.	Particulars	Three Month Ended	Three Month Ended	Six Month Ended	Six Month Ended	Year Ended
30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011			30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
2,154.55	2,181.15	3,980.75	4,068.28	8,541.46	1	Income	3,198.19	3,425.07	5,913.29	6,524.01	12,748.40
-	-	-	-	-		a) Net Sales/Income from Operations	-	-	-	-	-
-	-	-	-	-		b) Other Operating Income	-	-	-	-	-
2,154.55	2,181.15	3,980.75	4,068.28	8,541.46		Total Income	3,198.19	3,425.07	5,913.29	6,524.01	12,748.40
(303.23)	(502.47)	(728.30)	(316.55)	(218.84)	2	Expenditure	(295.55)	(523.12)	(691.85)	(337.20)	(327.18)
570.10	628.82	928.16	1,575.83	2,314.16		a. Increase in Finished Goods and Work in Progress	1,386.56	1,575.84	2,426.89	3,465.44	5,610.03
1,501.71	1,385.79	3,027.20	1,385.79	3,737.77		b. Consumption of raw materials	1,501.71	1,385.79	3,027.20	1,385.79	3,737.77
104.65	96.21	186.53	176.54	355.15		c. Purchase of traded goods	111.67	96.31	199.31	176.72	385.35
76.70	50.63	135.03	117.18	207.80		d. Manufacturing Cost	87.31	56.12	154.54	128.82	252.23
184.35	170.46	364.02	338.73	678.86		e. Employees cost	184.50	170.95	364.55	339.64	680.83
149.49	85.18	251.79	220.23	497.74		f. Depreciation	200.57	159.03	343.72	410.51	826.60
2,283.77	1,914.62	4,164.43	3,497.75	7,572.64		g. Other expenditure	3,176.77	2,920.92	5,824.36	5,569.72	11,165.63
(129.22)	266.53	(183.68)	570.53	968.82	3	(Loss)/ Profit from Operations before Other Income, Interest Expenses, Foreign Exchange Loss/ Gain and Exceptional Items (1-2)	21.42	504.15	88.93	954.29	1,582.77
12.72	3.76	14.88	3.93	89.85	4	Other Income	15.51	3.76	17.67	3.93	89.85
(116.50)	270.29	(168.80)	574.46	1,058.67	5	(Loss)/ Profit before Interest Expenses, Foreign Exchange Loss/ Gain and Exceptional Items (3+4)	36.93	507.91	106.60	958.22	1,672.62
120.96	104.17	192.77	220.23	390.76	6	Interest Expense	121.16	104.50	193.15	220.93	391.20
125.43	(76.07)	133.26	(96.51)	(70.47)	7	Foreign Exchange Fluctuation Loss/ (Gain) (Net)	30.35	(60.81)	38.18	(81.25)	(51.08)
(362.89)	242.19	(494.83)	450.74	738.38	8	(Loss)/ Profit before Exceptional Items (5-6-7)	(114.58)	464.22	(124.73)	818.54	1,332.50
-	-	-	-	-	9	Exceptional Items	-	-	-	-	-
(362.89)	242.19	(494.83)	450.74	738.38	10	(Loss)/ Profit from Ordinary activities before Tax (8+9)	(114.58)	464.22	(124.73)	818.54	1,332.50
(2.09)	27.06	0.64	57.59	131.62	11	Tax (Benefit)/ Expense	(5.09)	28.93	3.07	60.20	134.77
(360.80)	215.13	(495.47)	393.15	606.76	12	(Loss)/ Profit from Ordinary Activities after tax (10-11)	(109.49)	435.29	(127.78)	758.34	1,197.73
-	-	-	-	-	13	Extraordinary Item	-	-	-	-	-
(360.80)	215.13	(495.47)	393.15	606.76	14	Net (Loss)/ Profit for the period (12-13)	(109.49)	435.29	(127.78)	758.34	1,197.73
(360.80)	215.13	(495.47)	393.15	606.76	15	Minority Interest	-	-	-	-	-
1,705.00	1,455.00	1,705.00	1,455.00	1,455.00	16	Net (Loss)/ Profit (14-15)	(109.49)	435.29	(127.78)	758.34	1,197.73
7,870.90	6,133.76	7,870.90	6,133.76	5,720.62	17	Paid-up equity share capital (Face Value of Rs. 10.00 each)	1,705.00	1,455.00	1,705.00	1,455.00	1,455.00
(2.15)	1.49	(2.96)	2.72	4.18	18	Reserve excluding Revaluation Reserves	8,814.96	6,726.06	8,814.96	6,726.06	5,962.12
(2.15)	1.49	(2.95)	2.72	4.18	19	(Loss)/ Earnings Per Share (EPS)	(0.67)	3.05	(0.76)	5.28	8.31
(2.15)	1.49	(2.96)	2.72	4.18		(a) i) Basic EPS before Extraordinary items for the period	(0.67)	3.05	(0.75)	5.28	8.31
(2.15)	1.49	(2.95)	2.72	4.18		ii) Diluted EPS before Extraordinary items for the period	(0.67)	3.05	(0.76)	5.28	8.31
(2.15)	1.49	(2.96)	2.72	4.18		(b) i) Basic EPS after Extraordinary items for the period	(0.67)	3.05	(0.76)	5.28	8.31
(2.15)	1.49	(2.95)	2.72	4.18		ii) Diluted EPS after Extraordinary items for the period	(0.67)	3.05	(0.75)	5.28	8.31
10,852.651	8,137,629	10,852,651	8,137,629	8,352,651	20	Public shareholding	10,852.651	8,137,629	10,852.651	8,137,629	8,352,651
63.65	55.93	63.65	55.93	57.41		- Number of shares	63.65	55.93	63.65	55.93	57.41
						- Percentage of shareholding					
3,255.002	5,205,002	3,255,002	5,205,002	5,385,002	21	Promoters and Promoter Group Shareholding **	3,255.002	5,205,002	3,255,002	5,205,002	5,385,002
52.52	81.17	52.52	81.17	86.89		(a) Pledged / Encumbered	52.52	81.17	52.52	81.17	86.89
19.09	35.77	19.09	35.77	37.01		- Number of shares	19.09	35.77	19.09	35.77	37.01
2,942,354	1,207,376	2,942,354	1,207,376	812,354		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2,942,354	1,207,376	2,942,354	1,207,376	812,354
47.48	18.83	47.48	18.83	13.11		- Percentage of shares (as a % of the total share capital of the company)	47.48	18.83	47.48	18.83	13.11
17.26	8.30	17.26	8.30	5.58		(b) Non - encumbered	17.26	8.30	17.26	8.30	5.58
						- Number of shares					
						- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)					
						- Percentage of shares (as a % of the total share capital of the company)					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

(All amounts in Rs. Lakhs)

S. No.	Particulars	Three Month Ended	Three Month Ended	Six Month Ended	Six Month Ended	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
A.	SEGMENT REVENUE					
	i) FMCG	2,154.55	2,181.15	3,980.75	4,068.28	8,541.46
	ii) Personal Care Products - Marketing & Distribution	1,037.22	1,239.45	1,922.54	2,443.95	4,178.06
	iii) Dental Care Clinics	6.43	4.47	10.00	11.78	28.88
	Total	3,198.20	3,425.07	5,913.29	6,524.01	12,748.40
B.	SEGMENT RESULTS					
	Profit before Tax & Interest					
	i) FMCG	(116.50)	270.29	(168.79)	574.46	1,058.67
	ii) Personal Care Products - Marketing & Distribution	150.27	243.95	275.54	393.97	622.92
	iii) Dental Care Clinics	3.16	(6.33)	(0.15)	(10.21)	(8.97)
	Total Allocable Expenses	36.93	507.91	106.60	958.22	1,672.62
	Less :					
	i) Interest Expense	121.16	104.50	193.15	220.93	391.20
	ii) Foreign Exchange Fluctuation Loss/ (Gain) (Net)	30.35	(60.81)	38.18	(81.25)	(51.08)
	Total profit before Tax Exceptional Items	(114.58)	464.22	(124.73)	818.54	1,332.50
C.	CAPITAL EMPLOYED (Equity and Long term Borrowings)					
	i) FMCG	11,496.68	9,752.36	11,496.68	9,752.36	10,000.84
	ii) Personal Care Products - Marketing & Distribution	984.85	478.55	984.85	478.55	853.66
	iii) Dental Care Clinics	22.38	13.36	22.38	13.36	27.80
	Total Capital Employed	12,503.91	10,244.27	12,503.91	10,244.27	10,882.30

Notes : 1

Statement of Assets & Liabilities 30.09.2011

(All amounts in Rs. Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Six Months Ended	Six Months Ended	Six Months Ended	Six Months Ended
	Unaudited	Unaudited	Unaudited	Unaudited
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
SOURCES OF FUNDS:				
Shareholders' Funds:				
a) Share Capital	1,705.00	1,455.00	1,705.00	1,455.00
b) Reserves and Surplus	7,870.90	6,133.76	8,814.96	6,726.06
	9,575.90	7,588.76	10,519.96	8,181.06
Loan Funds :				
a) Secured Loans	4,701.54	4,137.41	4,701.54	4,150.65
b) Unsecured Loans	573.46	109.27	620.75	146.92
	5,275.00	4,246.68	5,322.29	4,297.57
	-	-	-	-
TOTAL	14,850.90	11,835.44	15,842.25	12,478.63
APPLICATION OF FUNDS :				
Fixed Assets:	7,891.52	6,868.46	7,902.24	6,890.89
Investments	15.88	15.88	-	15.88
Deferred Tax Assets (Net)	45.24	41.97	53.63	52.42
Current Assets, Loans and Advances :				
a) Inventories	2,620.10	1,968.36	2,698.46	1,995.54
b) Sundry Debtors	5,569.49	4,951.50	6,177.87	5,742.33
c) Cash & Bank Balances	88.80	31.87	219.85	55.29
d) Other Current Assets	36.12	54.56	282.64	58.16
e) Loans & Advances	1,821.56	1,442.79	1,808.57	1,443.69
Sub Total (A)	10,136.07	8,449.08	11,187.39	9,295.01
Less : Current Liabilities and Provisions :				
a) Current Liabilities	3,186.89	3,208.20	3,245.21	3,445.34
b) Provisions	50.92	331.75	55.80	333.54
Sub Total (B)	3,237.81	3,539.95	3,301.01	3,778.88
Net Current Assets (A-B)	6,898.26	4,909.13	7,886.38	5,516.13
TOTAL	14,850.90	11,835.44	15,842.25	12,475.32

- The above Unaudited results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 14th November, 2011.
- Status of Investor Complaint: a) Pending as on 1st July 2011- Nil, b) Received during the Quarter- Nil, c) Pending as at end of the Quarter- Nil.
- The Company on Standalone basis is engaged in manufacturing and sale of Oral Care Products hence it is the only business segment in accordance with Accounting Standard (AS-17)- Segment Reporting, as notified in the Companies (Accounting Standards) Rules 2006. Hence, the information has been furnished for the Consolidated Financial Results only.
- The Company has not published its audited results for the year ended March 31, 2011 as it has received an extension from Registrar of Companies, Punjab, Himachal Pradesh, Chandigarh for a period of three months.
- The consolidated financial results of the company include financials of JHS Svendgaard Dental Care Ltd., its subsidiary Company and Jones H Smith FZE its foreign wholly owned subsidiary Company.
- The Company has provided a Corporate Guarantee of Rupees 2,496 Lakhs to Waves Hygiene Products (Partnership Firm) in favour of ICICI Bank for Credit facilities sanctioned to Waves Hygiene Products (Partnership Firm) and a Corporate Guarantee of Rupees 1,864 Lakhs to JHS Svendgaard Hygiene Products Limited in favour of ICICI Bank for Credit facilities sanctioned to JHS Svendgaard Hygiene Products Limited.
- The Scheme of Amalgamation of M/s JHS Svendgaard Hygiene Products Limited and M/s Waves Hygiene Products (a Partnership Firm) with M/s JHS Svendgaard Laboratories Limited has been approved by the Delhi High Court on 30th August, 2011. However, it is still subject to the approval of Shimla High Court.
- The Company has incurred Rs. 144.39 Lakhs on account of share issue expenses which have been accounted for as utilisation from securities Premium account and hence not debited to profit & loss A/c.
- The Company has allotted Twenty Five Lac Equity Shares on 22nd April, 2011 to Tano Mauritius India FVCI person belonging to non promoter group, as a result of which the Share Capital of the Company has increased from Rupees 14,55,00,070 to Rupees 17,05,00,070.
- Previous period figures have been regrouped/rearranged whenever required to confirm with current period classifications.

By Order of the Board

Sd/-

Nikhil Nanda

Managing Director

Place : New Delhi

Date : 14th November, 2011