



JHS SVENDGAARD LABORATORIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2010

CONSOLIDATED					STAND-ALONE						
(Rs. in Lacs)					(Rs. in Lacs)						
Three Month Ended	Three Month Ended	Six Month Ended	Six Month Ended	Year Ended	S. No.	Particulars	Three Month Ended	Three Month Ended	Six Month Ended	Six Month Ended	Year Ended
Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Audited
30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010			30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
3,425.07	1,208.07	6,524.01	1,944.28	6,845.83	1	Income	2,181.15	855.50	4,068.28	1,588.26	5,107.85
-	-	-	-	-		a) Net Sales/Income from Operations	-	-	-	-	-
3,425.07	1,208.07	6,524.01	1,944.28	6,845.83		b) Other Operating Income	-	-	-	-	-
(523.12)	(173.62)	(337.20)	(236.37)	1,404.00	2	Total Income	2,181.15	855.50	4,068.28	1,588.26	5,107.85
1,575.84	817.92	3,465.44	1,182.44	2,672.25		Expenditure	-	-	-	-	-
1,385.79	-	1,385.79	-	-		a. Increase/decrease in stock in trade and work in progress	(502.47)	(160.87)	(316.55)	(223.62)	84.56
96.31	108.70	176.72	197.62	375.94		b. Consumption of raw materials	628.82	540.99	1,575.83	904.65	2,667.71
56.12	74.80	128.82	123.68	280.41		c. Purchase of traded goods	1,385.79	-	1,385.79	-	-
170.95	83.16	339.64	165.09	414.57		d. Manufacturing Cost	96.21	100.44	176.54	189.36	375.94
(60.81)	7.35	(81.25)	24.65	8.32		e. Employees cost	50.63	68.02	117.18	114.82	249.63
159.03	118.08	410.51	175.00	512.57		f. Depreciation	170.46	82.88	338.73	164.54	413.31
2,860.11	1,036.38	5,488.47	1,632.11	5,668.06		g. Foreign Exchange Fluctuation Loss	(76.07)	7.35	(96.51)	24.65	7.87
564.96	171.69	1,035.54	312.17	1,177.77		h. Other expenditure	85.18	84.17	220.23	138.38	361.42
3.76	0.19	3.93	0.41	11.86	3	Total	1,838.55	722.97	3,401.24	1,312.77	4,160.45
568.72	171.88	1,039.47	312.58	1,189.62	4	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	342.60	132.52	667.04	275.49	947.40
104.50	76.48	220.93	162.24	299.64	5	Other Income	3.76	0.19	3.93	0.41	11.86
464.22	95.40	818.54	150.34	889.98	6	Profit before Interest & Exceptional Items (3+4)	346.36	132.71	670.97	275.89	959.26
-	-	-	-	-	7	Interest	104.17	75.99	220.23	161.43	297.85
464.22	95.40	818.54	150.34	889.98	8	Profit after Interest but before Exceptional Items (5-6)	242.19	56.72	450.74	114.46	661.41
28.93	18.14	60.20	1.39	87.52	9	Exceptional Items	-	-	-	-	-
435.29	78.88	758.34	148.95	802.46	10	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	242.19	56.72	450.74	114.46	661.41
435.29	78.88	758.34	148.95	802.46	11	Tax expense	27.06	17.33	57.59	1.41	91.17
(1.87)	(0.74)	(5.31)	(1.86)	(5.03)	12	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	215.13	39.39	393.15	113.05	570.24
437.16	79.62	763.65	150.81	807.49	13	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
1,455.00	1,445.00	1,455.00	1,445.00	1,445.00	14	Net Profit (+)/Loss(-) for the period (11-12)	215.13	39.39	393.15	113.05	570.24
-	-	-	-	5,948.65	15	Minority Interest	-	-	-	-	-
3.05	0.61	5.28	1.16	5.89	16	Net profit for the group	215.13	39.39	393.15	113.05	570.24
3.05	0.61	5.28	1.16	5.89	17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,455.00	1,445.00	1,455.00	1,445.00	1,445.00
3.05	0.61	5.28	1.16	5.89	18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	5,720.62
8137629	7656386	8137629	7656386	7706386	19	Earnings Per Share (EPS)	-	-	-	-	-
55.93	52.99	55.93	52.99	53.33		(a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.49	0.30	2.72	0.87	4.16
5205002	3870005	5205002	3870005	4740005		(a) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.49	0.30	2.72	0.87	3.95
81.17	56.97	81.17	56.97	70.29		(b) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.49	0.30	2.72	0.87	4.16
35.77	26.78	35.77	26.79	32.80		(b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.49	0.30	2.72	0.87	3.95
1207376	2923616	1207376	2923616	2003616	20	Public shareholding	8137629	7656386	8137629	7656386	7706386
18.83	43.03	18.83	43.03	29.71		- Number of shares	55.93	52.99	55.93	52.99	53.33
8.30	20.23	8.30	20.23	13.87		- Percentage of shareholding	-	-	-	-	-
						Promoters and Promoter Group Shareholding **	-	-	-	-	-
						(a) Pledged / Encumbered	-	-	-	-	-
						- Number of shares	5205002	3870005	5205002	3870005	4740005
						- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.17	56.97	81.17	56.97	70.29
						- Percentage of shares (as a % of the total share capital of the company)	35.77	26.78	35.77	26.79	32.80
						(b) Non - encumbered	1207376	2923616	1207376	2923616	2003616
						- Number of shares	18.83	43.03	18.83	43.03	29.71
						- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	8.30	20.23	8.30	20.23	13.87
						- Percentage of shares (as a % of the total share capital of the company)					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

S. No.	Particulars	(Rs. in Lacs)				
		Three Month Ended	Three Month Ended	Six Month Ended	Six Month Ended	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		9/30/2010	9/30/2009	9/30/2010	9/30/2009	3/31/2010
A.	SEGMENT REVENUE					
	i) FMCG	2,181.15	855.50	4,068.28	1,588.26	5,107.85
	ii) Personal Care Products - Marketing & Distribution	1,239.45	351.09	2,443.95	351.09	1,720.46
	iii) Dental Care Clinics	4.47	1.48	11.78	4.93	17.52
	Total	3,425.07	1,208.07	6,524.01	1,944.28	6,845.83
B.	SEGMENT RESULTS					
	Profit before Tax & Interest					
	i) FMCG	346.36	132.73	670.97	275.90	959.26
	ii) Personal Care Products - Marketing & Distribution	228.69	41.46	378.72	40.67	241.81
	iii) Dental Care Clinics	(6.33)	(2.31)	(10.21)	(3.99)	(15.02)
	Total	568.72	171.88	1,039.48	312.58	1,186.05
	less : i) Interest	104.50	76.48	220.93	162.24	299.64
	ii) Other Unallocable Expenditure	-	-	-	-	-
	Total profit before Tax Exceptional Items	464.22	95.40	818.55	150.34	886.41
C.	CAPITAL EMPLOYED					
	(Segment Assets - Segment Liabilities)					
	i) FMCG	9,765.72	6,071.83	9,943.74	6,142.69	9,550.59
	ii) Personal Care Products - Marketing & Distribution	478.55	42.40	628.45	41.61	249.97
	iii) Dental Care Clinics	-	-	-	-	-
	Total Capital Employed	10,244.27	6,114.23	10,572.19	6,184.30	9,800.56

Notes : 1

Statement of Assets & Liabilities as on 30.09.2010

(Rs. in Lacs)

Particulars	CONSOLIDATED		STANDALONE	
	Six Months Ended	Six Months Ended	Six Months Ended	Six Months Ended
	Unaudited	Unaudited	Unaudited	Unaudited
	9/30/2010	9/30/2009	9/30/2010	9/30/2009
SOURCES OF FUNDS:				
Shareholders' Funds :				
a) Share Capital	1,455.00	1,445.00	1,455.00	1,445.00
b) Reserves and Surplus	6,726.06	5,348.80	6,133.76	5,347.70
	8,181.06	6,793.80	7,588.76	6,792.70
Loan Funds :				
a) Secured Loans	4,150.65	4,164.99	4,137.41	4,150.04
b) Unsecured Loans	146.92	29.55	109.27	3.66
	4,297.57	4,194.54	4,246.68	4,153.70
Minority Interest	(3.31)	0.14	-	-
TOTAL	12,475.32	10,988.48	11,835.44	10,946.40
APPLICATION OF FUNDS :				
Fixed Assets :	6,890.89	7,317.72	6,868.46	7,304.16
Investments	15.88	21.79	15.88	21.79
Deferred Tax Assets (Net)	52.42	24.86	41.97	20.65
Current Assets, Loans & Advances :				
a) Inventories	1,995.54	1,852.98	1,968.36	1,840.23
b) Sundry Debtors	5,742.33	1,194.40	4,951.50	977.46
c) Cash & Bank Balances	55.29	289.20	31.87	222.72
d) Other Current Assets	58.16	68.33	54.56	68.33
e) Loans & Advances	1,443.69	1,319.50	1,442.79	1,319.21
	9,295.01	4,724.41	8,449.08	4,427.95
Less : Current Liabilities & Provisions :				
a) Current Liabilities	3,445.34	935.04	3,208.20	663.60
b) Provisions	333.54	165.26	331.75	164.55
	3,778.88	1,100.30	3,539.95	828.15
Net Current Assets :	5,516.13	3,624.11	4,909.13	3,599.80
Miscellaneous Expenditure(Not Written off or Adjusted)				
Profit & Loss Account				
TOTAL	12,475.32	10,988.48	11,835.44	10,946.40

- The above Unaudited Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 9th November, 2010
- At the beginning of the quarter the pending complaints relating to Investors Grievance were Nil. During the quarter no complaints was received and at the end of quarter the pending complaints were Nil.
- The Foreign Exchange Fluctuation Loss included in the Expenditure items for the quarters ending December 2009, March 2010 June 2010, and September 2010 are Rs. (18.35) Lac, Rs. 2.04 Lac, Rs. (20.44) Lac, and Rs. 76.07 Lac respectively.
- The details of Funds raised through IPO and utilization of such funds are given below:-

Particulars	Amount (Rs. in Lacs)
A Funds raised through Initial Public Offering	3,886.19
B Utilization for Expansion plan/New project	
- Building and civil works	863.40
- Plant and Machinery	2,102.08
- Margin Money for working capital	160.25
- General Corporate Purposes	378.31
- Issue Expenses	379.21
Fixed Deposit (Including Bank Guarantee)	2.94
Total fund utilized up to September 30, 2010	3,886.19
- The Company on Standalone basis is engaged in manufacturing and sale of Oral Care Products which in the context of Accounting Standard (AS-17)-Segment Reporting, as notified in the Companies (Accounting Standards) Rules 2006 is considered to be the only business segment.
- The consolidated financial results of the company include financials of JHS Svendgaard Dental Care Ltd. its subsidiary Company and Jones H Smith FZE its foreign wholly owned subsidiary Company.
- The Company has allotted One Lac Equity Shares on 9th August, 2010, as a result of which the Share Capital of the Company has increased from Rupees 144500070 to Rupees 145500070.
- The Board of Directors of the Company at its Board Meeting held on 07th July, 2010 has considered and finally approve the Scheme of Amalgamation of JHS Svendgaard Hygiene Products Limited, Waves Hygiene Products (a Partnership Firm) with JHS Svendgaard Laboratories Limited. The scheme is subject to the approval of Hon'ble High court of Delhi and Hon'ble High Court of Shimla and these Results do not have any impact due to proposed scheme of amalgamation.
- The Company has Provided a Corporate Guarantee of Rupees 24.96 Crore to Waves Hygiene Products (Partnership Firm) and a Corporate Guarantee of Rupees 18.64 Crore to JHS Svendgaard Hygiene Products Limited in order to avail the credit facility from ICICI Bank Limited.
- JHS Svendgaard Dental Care Limited one of the Subsidiary of the Company has incurred a loss of Rupees 13.28 Lac for the half year ended on 30 September, 2010
- The Comparative Numbers in the Statement of Assets & Liabilities as on 30.09.2009 have neither been audited nor reviewed by the Auditors
- Previous Period Figures have been regrouped /rearranged wherever required

By Order of the Board

Sd/-
Nikhil Nanda
Managing Director

Place : New Delhi
Date : 9th November, 2010